

July 20, 2022

To all shareholders:

Tokio Marine Holdings, Inc.

Notification regarding Stock Split of Our Common Stock

We hereby notify you of a three-for-one stock split of shares of our common stock (for shareholders as of September 30, 2022).

Minimum investment amount in common stock (the minimum amount for which shares of our common stock can be purchased and sold in the stock market) will be reduced, enabling investments in smaller amounts.

Although the number of shares of common stock held will increase three-fold, the total value of the shares of common stock held (market value) immediately after the stock split is theoretically expected to remain about the same because it is assumed that the share price will be adjusted to 1/3 of the price before the split from September 29, 2022 (the actual stock price will be based on the stock price trends after the stock split).

Frequently Asked Questions

Q1. What is the purpose of implementing a stock split?

The purpose is to reduce the minimum investment amount (see below) through the stock split, thereby creating an environment where it is easier to invest in our shares and expanding our investor base.

(Reference: Minimum investment amount)

If the stock price before the stock split is JPY 8,000 (the stock price after the stock split will be JPY 2,667 (JPY 8,000 divided by three)):

Minimum investment amount before the stock split:

JPY 8,000 (stock price) × 100 shares (number of shares constituting one unit) = JPY 800,000

Minimum investment amount after the stock split:

JPY 2,667 (stock price) × 100 shares (number of shares constituting one unit) = JPY 266,700

Q2. Are there any effects on the total value of shares held?

Although the number of shares held will increase three-fold, the total value (market value) of shares held immediately after the stock split is theoretically expected to remain about the same because it is assumed that the stock price will be adjusted to 1/3 of the price before the split.

Q3. Will the dividend also change?

The number of shares held will increase three-fold, but the dividend per share will be 1/3 of the amount which would have been received without the stock split. There is no effect due to the stock split on the total amount of dividends to be received.

Since the effective date of the stock split is October 1, 2022, the interim dividend for the fiscal year ending March 31, 2023, with a record date of September 30, 2022, will be based on the number of shares before the stock split.

Q4. Are any procedures required to be taken?

No special procedures are required to be taken by you.

Q5. Is there any period during which trading in the stock will be suspended?

There is no trading suspension period. From September 29, 2022, transactions will be conducted based on the new stock price and number of shares held.

Q6. What is the schedule for the stock split?

- September 28, 2022, The last day to trade our shares at the current stock price level and number of shares
- September 29, 2022, The first day to trade our shares at the new stock price level and number of shares
- September 30, 2022, The record date of the stock split
- October 1, 2022, The effective date of the stock split

◆Contact Information◆

If you have any questions, please contact your securities company or the share transfer agent indicated below.

<Share Transfer Agent/Account Management Institution of Special Account>

Mitsubishi UFJ Trust and Banking Corporation, Corporate Agency Division

Address: 1-1 Nikko-cho, Fuchu-shi, Tokyo Telephone Number: 0120 - 232 - 711 (toll-free)

(From 9:00 am to 5:00 pm; excluding Saturdays, Sundays, and holidays)

End