

November 19, 2021
Tokio Marine Holdings, Inc.
President: Satoru Komiya
TSE code number: 8766

Notice Regarding Distribution of Surplus and Revision of Dividend Forecast

Tokio Marine Holdings, Inc. (the "Company") announced that its board of directors on November 19, 2021 adopted the following resolution regarding the distribution of surplus (interim dividend) with a record date of September 30, 2021 and the revision of the dividends forecast for the fiscal year ending March 31, 2022.

1. Reasons

The Company regards distribution of surplus as the basis of shareholder return, and its policy is to sustainably increase ordinary dividends depending on profit growth. In accordance with this policy, and taking into consideration the profit forecast for the current fiscal year and the outlook for its future performance, the Company decided to raise the annual dividend to 245 yen per share, which is an upward revision of 30 yen per share, from the previous forecast of 215 yen per share. This represents an increase of 45 yen per share from the ordinary dividend for the previous fiscal year. The interim dividend is 120 yen per share, and the year-end dividend will be 125 yen per share.

2. Details of interim dividends

	Resolved amount	Previous forecast (*)
Record date	September 30, 2021	September 30, 2021
Dividend per share	120 yen	107.5 yen
Total pay out	82,334 million yen	—
Effective date	December 13, 2021	—
Source of dividends	Retained earnings	—

(*) Forecast announced on August 6, 2021

3. Revision of dividends forecast

	Dividend per share		
	End of 2 nd quarter	Year-end	Total amount
Previous forecast (*)	107.5 yen	107.5 yen	215 yen
Forecast as revised	—	125 yen	245 yen
Current year dividend	120 yen	—	—

(*) Forecast announced on August 6, 2021

Previous year dividends

	Interim dividend		
		One-time dividend (*)	Ordinary dividend
Record date	September 30, 2020	September 30, 2020	September 30, 2020
Dividend per share	135 yen	35 yen	100 yen
Total payout	94,237 million yen	24,432 million yen	69,805 million yen
Effective date	December 11, 2020	December 11, 2020	December 11, 2020
Source of dividends	Retained earnings	Retained earnings	Retained earnings

	Year-end Dividend	Full year dividend		
	(only ordinary dividend)		One-time dividend (*)	Ordinary dividend
Record date	March 31, 2021	—	—	—
Dividend per share	100 yen	235 yen	35 yen	200 yen
Total payout	69,327 million yen	163,565 million yen	24,432 million yen	139,133 million yen
Effective date	June 29, 2021	—	—	—
Source of dividends	Retained earnings	—	—	—

(*) Dividends paid for the capital level adjustment