

Information on estimated incurred losses for the Heavy Rain of July 2018

We would like to express our sincerest sympathies to all who have been affected by the heavy rain. Tokio Marine Holding announced today that its subsidiary, Tokio Marine & Nichido Fire, currently estimated incurred losses as followings.

Tokio Marine & Nichido Fire is making our utmost efforts to ensure prompt and appropriate claim payments to help customers recover from the damages as quickly as possible.

Incurred losses on a direct basis*¹ due to the Heavy Rain of July 2018 is currently expected to be approximately 50.0 billion yen at Tokio Marine & Nichido Fire.

The above figures are based on information available as of August 2, 2018. The ultimate losses associated with the event may differ, possibly materially, due to further accumulation of the number of reported claims and progress of claims assessment etc.

In Tokio Marine Holdings financial results, benefits from catastrophe loss reserves*², etc. will be considered.

With our sufficient equity capital, we believe the losses reported on herein will have a minor impact on the financial soundness of Tokio Marine Holdings.

***1: Incurred losses on a direct basis**

This is the total amount of claims paid and outstanding claims (including incurred losses but not reported as of August 2nd). It does not include recoverable amount from ceded reinsurance

***2: Catastrophe loss reserves**

To prepare for the payment of claims resulting from events like large-scale natural disasters, a portion of insurance premiums is set aside as catastrophe loss reserves.

In each financial reporting period following a disaster, loss ratios are calculated for each type of insurance. When loss ratios exceed catastrophe loss ratios established by the Insurance Business Act, the catastrophe loss reserves are reversed by an amount corresponding to the exceeded portion of loss ratio