

December 19, 2023

Tokio Marine Holdings, Inc.
President: Satoru Komiya
Securities Code: 8766

Japan Fair Trade Commission's On-Site Investigation of our Japanese Subsidiary

The Japan Fair Trade Commission conducted an on-site investigation at our Japanese subsidiary, Tokio Marine & Nichido Fire Insurance Co., Ltd. (Shinichi Hirose, President & CEO; hereinafter "Tokio Marine & Nichido"), relating to alleged violations of the Antimonopoly Act with respect to non-life insurance contracts with Tokyo Metropolitan Government, Keisei Electric Railway Co., Ltd., Cosmo Energy Holdings Co., Ltd. and Cosmo Oil Co., Ltd., JERA Co., Inc, Japan Organization for Metals and Energy Security, and Sharp Corporation.

Tokio Marine Holdings, Inc., together with Tokio Marine & Nichido, take this incident very seriously and will fully cooperate with the Japan Fair Trade Commission's investigation.