

## **Interim Target for 2030 for the Transition to a Decarbonized Society**

Tokio Marine Holdings, Inc. (President and Group CEO: Satoru Komiya, hereinafter “TMHD”) announces its newly set interim target for 2030 on customer engagement to further promote ongoing initiatives to address climate change in insurance underwriting, investment, and financing.

### **1. Overview of Interim Target for 2030**

Tokio Marine group considers climate change countermeasures a top-priority issue that must be addressed globally as a group. As such, to achieve carbon neutrality by 2050, Tokio Marine group has been fully committed to providing solutions to our corporate customers and has been working to support the transition to a decarbonized society.

In facilitating the transition to a decarbonized society and reducing GHG emissions in our underwriting and investment portfolios, it is necessary for our corporate customers and investees to make progress toward decarbonization. TMHD has, therefore, set a new interim target for 2030 regarding customer engagement towards the transition to a decarbonized society.

#### **■ Engagement Target to Support the Transition to a Decarbonized Society**

Within its principal subsidiary Tokio Marine & Nichido Fire Insurance Co., Ltd (hereinafter “TMNF”), TMNF will proactively engage with 200 large corporate customers\*<sup>1</sup>, which account for approximately 90% of TMNF’s insurance-associated emissions and aim to achieve Level 2 engagement with more than 160 customers by 2030.

\*1 Prime listed companies selected from TMNF’s top 150 customers in terms of written insurance premiums and top 100 customers in terms of GHG emissions.

Level	Topics	Activities
1.	Identify issues	Understand customer’s decarbonization plans and initiatives based on the company’s management plan, IR reports, etc., while also presenting an overview of our potentially relevant decarbonization solutions.
2.	Proposal based on identified issues	Working in collaboration with our clients, provide concrete solutions after developing a shared understanding of issues. <ul style="list-style-type: none"><li>• Support for adopting renewable energy technologies, risk assessment, and writing insurance to mitigate risks.</li><li>• Advisory on climate change-related information disclosure and formulation of decarbonization plan, etc.,</li></ul>
3.	Provide insurance and related solutions	Support customers’ transition through our delivery of solutions and insurance services.

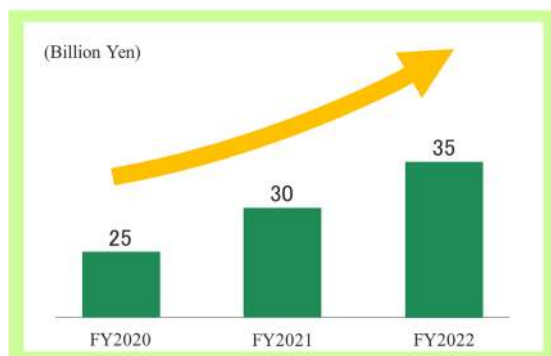
Based on Japan’s Stewardship Code, TMNF will also engage in constructive dialogue, which includes perspectives on ESG and GHG emissions reduction, and encourage our investees to set and achieve their GHG emissions reduction targets.

## 2. Our contribution to Support the Transition to a Decarbonized Society

### 2.1 Provision of insurance solutions for decarbonization

Tokio Marine group has been developing and providing insurance products and services to support the transition to a decarbonized society. We will work to develop and provide insurance products and solutions that contribute to the adoption of renewable energy, such as offshore wind and solar power, the use of storage batteries, and the promotion of hydrogen to help facilitate the shift to renewable energy.

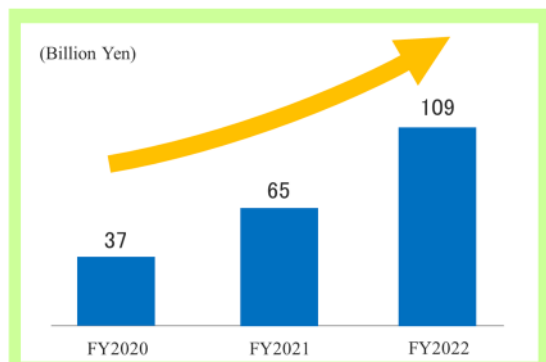
#### Trend on Group Decarbonization-Related Insurance Premiums



### 2.2 Promotion of transition finance and green finance

As a responsible institutional investor, Tokio Marine group will contribute to the transition to a decarbonized society by actively promoting transition finance and green finance, such as investment and financing in transition bonds, renewable energy funds, and green loans, on the premise of securing certain level of investment income. <sup>\*2</sup>

#### Trend on Outstanding Balance<sup>\*3</sup> of Sustainability-themed Investments<sup>\*4</sup>



<sup>\*2</sup>: Although transition finance may temporarily increase the emissions in the investment portfolio, we believe that it will lead to the realization of a decarbonized society through investees' efforts to reduce the emissions in the mid-to-long term run.

<sup>\*3</sup>: Total outstanding investments and financing of Tokio Marine & Nichido Fire, Tokio Marine & Nichido Anshin Life Insurance, and Nisshin Fire & Marine Insurance.

<sup>\*4</sup>: Investments and financing for ESG-themed green bonds, sustainability bonds, transition bonds, social bonds, green loans, etc.

These details were published today on our Sustainability Report 2023 and TCFD Report 2023 which can be found on our website.