

April 28, 2011  
Tokio Marine Holdings, Inc.  
President: Shuzo Sumi  
TSE code number: 8766

Changes regarding directors and corporate auditors

Tokio Marine Holdings, Inc. (the "Company") announced that its board of directors resolved the proposed personnel changes described below following the board of directors' receipt of a report from the Tokio Marine Group nomination committee, which serves as an advisory body to the board of directors.

The changes below are expected to be made effective at the meeting of the board of directors following the Company's ordinary general meeting of shareholders scheduled for late June 2011.

1. Scheduled promotion of director

Hiroshi Endo

New Position: Senior Managing Director (\*)  
Current Position: Managing Director (\*)

2. Candidates for directors

Takaaki Tamai

New Position: Senior Managing Director (Representative Director)  
Current Position: Senior Managing Director,  
Tokio Marine & Nichido Fire Insurance Co., Ltd.

Note: Pending approval to concurrently hold this position with another director position.

Tsuyoshi Nagano

New Position: Senior Managing Director (Representative Director)  
Current Position: Senior Managing Director,  
Tokio Marine & Nichido Fire Insurance Co., Ltd.

Note: Pending approval to concurrently hold this position with another director position.

Mikio Sasaki

New Position: Director (Outside Director)  
Current Position: Member of the Board, Senior Corporate Advisor,  
Mitsubishi Corporation

Hirokazu Fujita

New Position: Director (\*)  
Current Position: General Manager of Corporate Accounting Dept.

Takashi Ito

New Position: Director (\*)

Current Position: General Manager of Corporate Planning Dept.

3. Candidates for Corporate Auditors

Toshiki Ohashi

New Position: Standing Corporate Auditor

Current Position: Managing Director,  
Tokio Marine & Nichido Life Insurance Co., Ltd.

Akinari Horii

New Position: Corporate Auditor (Outside Corporate Auditor)

Current Position: Director and Special Advisor,  
The Canon Institute for Global Studies

4. Scheduled resignation of directors

Daisaku Honda Executive Vice President (Representative Director)

Shin-Ichiro Okada Senior Managing Director

Minoru Makihara Director (Outside Director)

Jinpei Yamaguchi Director (\*)

5. Scheduled resignation of Corporate Auditors

Tetsuo Kamioka Standing Corporate Auditor

Shigemitsu Miki Corporate Auditor (Outside Corporate Auditor)

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\* Non-member of the board.