

**Corrections to the "Information about major subsidiaries' business results
for the year ended March 31, 2011"**

Tokio Marine Holdings, Inc. announced today the following corrections to the "Information about major subsidiaries' business results for the year ended March 31, 2011" announced on May 19, 2011. (The revised portions are underlined.)

<Correction on page 3 of the "Information about major subsidiaries' business results for the year ended March 31, 2011">

2. Key figures of the domestic property and casualty insurance business

(Original)

(2) Nisshin Fire & Marine Insurance Co., Ltd. (non-consolidated)

(Yen in millions, %)

	For the year ended March 31, 2010	For the year ended March 31, 2011	Increase or decrease by comparison
Solvency margin ratio	747.7	<u>736.6</u>	<u>-11.1</u>

①

(After correction)

(2) Nisshin Fire & Marine Insurance Co., Ltd. (non-consolidated)

(Yen in millions, %)

	For the year ended March 31, 2010	For the year ended March 31, 2011	Increase or decrease by comparison
Solvency margin ratio	747.7	<u>742.2</u>	<u>-5.5</u>

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<Correction on page 21 of the "Information about major subsidiaries' business results for the year ended March 31, 2011">

Financial Statements - 2. Nisshin Fire & Marine Insurance Co., Ltd. (non-consolidated)

(Original)

(6) Solvency margin ratio

(Yen in millions)

	As of March 31, 2010	As of March 31, 2011
(A) Total amount of solvency margin	144,330	139,809
(B) Total amount of risks $\sqrt{(R_1 + R_2)^2 + (R_3 + R_4)^2 + R_5 + R_6}$	38,601	<u>37,957</u>
Business administration risk (R ₅)	852	<u>836</u>
Catastrophe risk (R ₆)	25,799	<u>25,716</u>
(C) Solvency margin ratio $[(A) / \{(B) \times 1/2\}] \times 100$	747.7%	<u>736.6%</u>

(After correction)

(6) Solvency margin ratio

(Yen in millions)

	As of March 31, 2010	As of March 31, 2011
(A) Total amount of solvency margin	144,330	139,809
(B) Total amount of risks $\sqrt{(R_1 + R_2)^2 + (R_3 + R_4)^2 + R_5 + R_6}$	38,601	<u>37,672</u>
Business administration risk (R ₅)	852	<u>831</u>
Catastrophe risk (R ₆)	25,799	<u>25,437</u>
(C) Solvency margin ratio $[(A) / \{(B) \times 1/2\}] \times 100$	747.7%	<u>742.2%</u>