

Launch of Tokio Marine GX to Further Promote Green Transformation

Tokio Marine Holdings, Inc. (President and Group CEO: Satoru Komiya) is pleased to announce the launch of Tokio Marine GX, a new international offering founded upon GCube(*), a global leader in underwriting and risk management for renewable energy. This offering aims to further promote our efforts to support the achievement of carbon neutrality and the transition to a decarbonized society.

(*) Managing general agency specialized in risks related to renewable energy such as wind, solar and hydro.

June 1, 2020 : Completion of the Acquisition of GCube, a managing general agency, through U.S. subsidiary HCC Insurance Holdings, Inc.
https://www.tokiomarinehd.com/en/newsroom/release/k82ffv00000067ba-att/20200601_gcube_e.pdf

1. Tokio Marine Group's Initiatives to Support Green Transformation (GX)

We are currently seeing significant global capital investments directed at carbon neutrality and the transition to a decarbonized society: a trend we expect to accelerate, including in GX-related insurance.

Tokio Marine Group aims to contribute to social development and the growth of various industries by developing and providing insurance solutions and risk consulting, as well as supporting our customers and society in the transition toward carbon neutrality.

Our lineup of products and services related to GX is continuously expanding. We will leverage the expertise of GCube to accelerate our global offering in the green transition space through the launch of Tokio Marine GX, enabling us to share and deploy our Group's expertise and underwriting resources more effectively.

2. Launch of Tokio Marine GX

We will continue to work collectively as a Group on the research and development of insurance products and risk consulting services to address the risks associated with new technologies in energy transition and related fields.

Specifically, we will expand our lineup of insurance products and services, address new risks related to GX, and leverage our Group's strong financial base to enhance our offering of underwriting capacity. Through these efforts, we will be able to address a wider range of risks while also enhancing Group synergy.

By deploying Tokio Marine GX, we aim to establish our Group as the leading player in the field of GX. Going forward, we will continue to enable and accelerate our customers' GX initiatives in response to climate change through insurance products and risk management.