

February 10, 2020
Tokio Marine Holdings, Inc.
1-2-1 Marunouchi, Chiyoda-ku, Tokyo, 100-0005, Japan

Completion of the Acquisition of Privilege Underwriters, Inc.

Further to our announcement on October 3, 2019, Tokio Marine Holdings, Inc. (President and Group CEO: Satoru Komiya, “TMHD”) is pleased to announce that TMHD has completed the acquisition of Privilege Underwriters, Inc. and its subsidiaries (“Pure Group”), a U.S. insurance group specialized in the U.S. High Net Worth insurance market, through TMHD’s wholly owned subsidiary HCC Insurance Holdings, Inc. following the satisfaction of all conditions of the acquisition, including approval from all relevant authorities.

The financial results of Pure Group will be consolidated into the financial statements of TMHD from the first quarter of fiscal year 2020 onwards.