

October 31, 2024
Tokio Marine Holdings, Inc.
President: Satoru Komiya
TSE code number: 8766

Receipt of Administrative Order by Our Subsidiary from the Japan Fair Trade Commission

Our subsidiary, Tokio Marine & Nichido Fire Insurance Co., Ltd. (President & CEO: Hiroaki Shirota, hereinafter referred to as "Tokio Marine & Nichido"), has today received a Prohibition of Anticompetitive Practices Order and a Penalty Payment Order from the Japan Fair Trade Commission based on the Antimonopoly Act.

Further details of this order have been disclosed in a news release issued by Tokio Marine & Nichido, as follows (Japanese Only).

URL: https://www.tokiomarine-nichido.co.jp/company/release/pdf/241031_01.pdf

We apologize for the concern caused for all related parties due to the occurrence of inappropriate actions at our subsidiary. As a holding company, in addition to guiding and supervising the thorough implementation and execution of the business improvement plan submitted by Tokio Marine & Nichido to the Financial Services Agency on February 29, 2024, we will strive to further strengthen and enhance the group's compliance, internal control, and governance systems.

We are fully committed to restoring the trust of our customers and all stakeholders.

Additionally, while our company plans to record the administrative penalty of 32,120,000 yen, which Tokio Marine & Nichido is required to pay, as an extraordinary loss for the third quarter of the consolidated accounting period ending March 2025, we will not revise our full-year performance forecast as a result of this penalty.