

Supplemental Material for 1Q FY2025

Aug 7, 2025
Tokio Marine Holdings, Inc.
(unit: billions of JPY, except for %)

■ Premiums	FY2024 1Q Results	FY2025 1Q Results	YoY		FY2025 Projections	Progress rate
			Change	%		
Total premiums (TMHD Consolidated)	1,376.5	1,427.7	+ 51.1	+ 3.7%	6,300.0	22.7%
Net premiums written (TMHD Consolidated)	1,298.4	1,346.0	+ 47.6	+ 3.7%	5,450.0	24.7%
Tokio Marine & Nichido	634.2	665.0	+ 30.7	+ 4.8%	2,619.0	25.4%
Overseas subsidiaries	618.4	632.6	+ 14.2	+ 2.3%	2,638.0	24.0%
Life insurance premiums^{*1} (TMHD Consolidated)	78.1	81.6	+ 3.5	+ 4.5%	850.0	9.6%
Tokio Marine & Nichido Life	- 104.7	- 107.3	- 2.5	-	136.0	-
Overseas subsidiaries	183.0	189.1	+ 6.1	+ 3.4%	718.0	26.3%

■ Ordinary Profit	FY2024 1Q Results	FY2025 1Q Results	YoY		FY2025 Projections	Progress rate
			Change	%		
Ordinary profit (TMHD Consolidated)	265.0	565.2	+ 300.2	+ 113.3%	1,270.0	44.5%
Tokio Marine & Nichido	184.7	532.9	+ 348.2	+ 188.5%	680.0	78.4%
Tokio Marine & Nichido Life	5.4	33.6	+ 28.2	+ 521.0%	61.0	55.2%
Overseas subsidiaries	184.0	134.4	- 49.6	- 27.0%	651.0	20.6%
Solution and other	1.9	4.2	+ 2.2	+ 115.1%	21.0	20.3%
Elimination of dividends received by TMNF from subsidiaries etc.	- 86.8	- 100.6	- 13.8		- 17.0	
Purchase method adjustments (incl. amortization of other intangible fixed assets)	- 11.9	- 24.9	- 13.0		- 53.0	
Amortization of goodwill/negative goodwill	- 22.6	- 21.5	+ 1.0		- 88.0	
Others (Elimination, etc.) ^{*2}	10.2	7.1	- 3.1		15.0	

■ Net Income	FY2024 1Q Results	FY2025 1Q Results	YoY		FY2025 Projections	Progress rate
			Change	%		
Net income attributable to owners of the parent (TMHD Consolidated)	197.3	466.8	+ 269.5	+ 136.6%	930.0	50.2%
Tokio Marine & Nichido	164.1	430.6	+ 266.5	+ 162.3%	507.0	85.0%
Tokio Marine & Nichido Life	3.3	22.8	+ 19.5	+ 585.7%	41.0	55.8%
Overseas subsidiaries	140.7	136.4	- 4.3	- 3.1%	506.0	27.0%
Solution and other	1.2	3.5	+ 2.2	+ 171.9%	14.0	25.2%
Elimination of dividends received by TMNF from subsidiaries etc.	- 86.8	- 100.6	- 13.8		- 17.0	
Purchase method adjustments (incl. amortization of other intangible fixed assets)	- 8.8	- 19.2	- 10.3		- 39.0	
Amortization of goodwill/negative goodwill	- 22.0	- 21.0	+ 1.0		- 86.0	
Others (Elimination, etc.) ^{*2}	5.4	14.1	+ 8.7		4.0	
Adjusted Net Income	233.4	500.0	+ 266.5	+ 114.2%	1,100.0	45.5%
Business Unit Profits						
Japan P&C (Tokio Marine & Nichido)	10.3	73.3	+ 63.0	+ 609.1%	147.0	49.9%
Japan Life (Tokio Marine & Nichido Life)	5.9	17.2	+ 11.3	+ 191.7%	47.0	36.8%
International	125.1	126.3	+ 1.1	+ 0.9%	477.0	26.5%

*1 "Life insurance premiums" are reconciled from accounting format of each company to that of non-life operations (after excluding surrender benefits, etc. basis)

*2 "Others" include figures of other group companies and consolidation adjustments.