Supplemental Material for 2Q FY2025

November 19, 2025
Tokio Marine Holdings, Inc.
(unit: billions of JPY, except for %)

Premiums	FY2024 2Q Results	FY2025 2Q Results	YoY Change	YoY %	FY2025 Projections Original	YoY % (vs FY2024)	FY2025 Projections Revised	YoY % (vs FY2024)
Total premiums (TMHD Consolidated)	**3,078.5**	**3,022.0**	- 56.5	- 1.8%	6,300.0	+ 6.9%	**6,320.0**	+ 7.3%
Net premiums written (TMHD Consolidated)	**2,697.9**	**2,685.8**	- 12.0	- 0.4%	5,450.0	+ 2.7%	**5,430.0**	+ 2.4%
Tokio Marine & Nichido	1,276.6	1,320.0	+ 43.3	+ 3.4%	2,619.0	+ 4.0%	2,621.0	+ 4.1%
Overseas subsidiaries	1,324.3	1,267.1	- 57.1	- 4.3%	2,638.0	+ 1.5%	2,609.0	+ 0.4%
Life insurance premiums*1 (TMHD Consolidated)	**380.6**	**336.1**	- 44.4	- 11.7%	850.0	+ 44.9%	**890.0**	+ 51.7%
Tokio Marine & Nichido Life	- 5.6	- 28.3	- 22.7	-	136.0	-	143.0	-
Overseas subsidiaries	386.5	364.8	- 21.7	- 5.6%	718.0	- 5.0%	750.0	- 0.7%

Ordinary Profit	FY2024 2Q Results	FY2025 2Q Results	YoY Change	YoY %	FY2025 Projections Original	FY2025 2Q Progress	FY2025 Projections Revised	Difference
Ordinary profit (TMHD Consolidated)	**937.9**	**880.2**	- 57.6	- 6.1%	1,270.0	69.3%	**1,230.0**	- 40.0
Tokio Marine & Nichido	745.5	728.9	- 16.6	- 2.2%	680.0	107.2%	843.0	+ 163.0
Tokio Marine & Nichido Life	19.3	46.1	+ 26.8	+ 138.6%	61.0	75.7%	20.0	- 41.0
Overseas subsidiaries	360.6	289.4	- 71.2	- 19.7%	651.0	44.5%	610.0	- 41.0
Solution and other	4.1	5.4	+ 1.3	+ 31.8%	21.0	26.0%	22.0	+ 1.0
Elimination of dividends received by TMNF from subsidiaries etc.	- 116.5	- 120.0	- 3.4		- 17.0		- 130.0	- 113.0
Purchase method adjustments (incl. amortization of other intangible fixed assets)	- 35.1	- 38.0	- 2.9		- 53.0		- 57.0	- 4.0
Amortization of goodwill/negative goodwill	- 47.0	- 41.9	+ 5.1		- 88.0		- 88.0	-
Others (Elimination, etc.)*2	6.9	10.2	+ 3.2		15.0		10.0	- 5.0

Net Income	FY2024 2Q Results	FY2025 2Q Results	YoY Change	YoY %	FY2025 Projections Original	FY2025 2Q Progress	FY2025 Projections Revised	Difference
Net income attributable to owners of the parent (TMHD Consolidated)	**688.5**	**686.8**	- 1.6	- 0.2%	930.0	73.9%	**910.0**	- 20.0
Tokio Marine & Nichido	596.1	575.4	- 20.6	- 3.5%	507.0	113.5%	653.0	+ 146.0
Tokio Marine & Nichido Life	13.5	31.3	+ 17.7	+ 130.9%	41.0	76.4%	11.0	- 30.0
Overseas subsidiaries	263.7	249.4	- 14.2	- 5.4%	506.0	49.3%	487.0	- 19.0
Solution and other	2.7	3.4	+ 0.6	+ 22.6%	14.0	24.5%	15.0	+ 1.0
Elimination of dividends received by TMNF from subsidiaries etc.	- 116.5	- 120.0	- 3.4		- 17.0		- 130.0	- 113.0
Purchase method adjustments (incl. amortization of other intangible fixed assets)	- 26.1	- 28.1	- 2.0		- 39.0		- 43.0	- 4.0
Amortization of goodwill/negative goodwill	- 45.7	- 40.9	+ 4.8		- 86.0		- 85.0	+ 1.0
Others (Elimination, etc.)*2	0.6	16.2	+ 15.5		4.0		2.0	- 2.0
Adjusted Net Income	771.2	**755.0**	- 16.1	- 2.1%	1,100.0	68.6%	**1,110.0**	+ 10.0
Business Unit Profits								
Japan P&C （Tokio Marine & Nichido）	65.9	93.7	+ 27.7	+ 42.1%	147.0	63.8%	152.0	+ 5.0
Japan Life （Tokio Marine & Nichido Life）	23.4	32.6	+ 9.2	+ 39.6%	47.0	69.6%	47.0	-
International	251.4	235.4	- 16.0	- 6.4%	477.0	49.4%	461.0	- 16.0

*1 “Life insurance premiums” are reconciled from accounting format of each company to that of non-life operations (after excluding surrender benefits, etc. basis)

*2 "Others" include figures of other group companies and consolidation adjustments.