

May 20, 2026

Tokio Marine Holdings, Inc.
(unit: billions of JPY, except for %)

■ Premiums	FY2024 Results	FY2025 Results	YoY	
			Change	%
Total premiums (TMHD Consolidated)	5,891.9	5,943.5	+ 51.6	+ 0.9%
Net premiums written (TMHD Consolidated)	5,305.1	5,566.3	+ 261.1	+ 4.9%
Tokio Marine & Nichido	2,518.8	2,596.3	+ 77.5	+ 3.1%
Overseas subsidiaries	2,598.9	2,775.3	+ 176.4	+ 6.8%
Life insurance premiums^{*1} (TMHD Consolidated)	586.7	377.2	- 209.5	- 35.7%
Tokio Marine & Nichido Life	- 168.3	- 417.1	- 248.7	-
Overseas subsidiaries	755.6	794.8	+ 39.2	+ 5.2%

■ Ordinary Profit	FY2024 Results	FY2025 Results	YoY	
			Change	%
Ordinary profit (TMHD Consolidated)	1,460.0	1,348.6	- 111.3	- 7.6%
Tokio Marine & Nichido	1,160.5	930.8	- 229.7	- 19.8%
Tokio Marine & Nichido Life	69.3	18.8	- 50.4	- 72.8%
Overseas subsidiaries	629.1	698.6	+ 69.5	+ 11.0%
Solution and other	8.6	21.8	+ 13.2	+ 153.9%
Elimination of dividends received by TMNF from subsidiaries etc.	- 255.7	- 175.9	+ 79.8	
Purchase method adjustments (incl. amortization of other intangible fixed assets)	- 58.0	- 64.2	- 6.1	
Amortization of goodwill/negative goodwill	- 93.3	- 90.5	+ 2.8	
Others (Elimination, etc.) ^{*2}	- 0.4	9.1	+ 9.6	

■ Net Income	FY2024 Results	FY2025 Results	YoY	
			Change	%
Net income attributable to owners of the parent (TMHD Consolidated)	1,055.2	980.4	- 74.8	- 7.1%
Tokio Marine & Nichido	949.7	731.1	- 218.5	- 23.0%
Tokio Marine & Nichido Life	48.2	11.4	- 36.7	- 76.3%
Overseas subsidiaries	455.3	540.8	+ 85.4	+ 18.8%
Solution and other	6.0	15.2	+ 9.1	+ 150.8%
Elimination of dividends received by TMNF from subsidiaries etc.	- 255.7	- 175.9	+ 79.8	
Purchase method adjustments (incl. amortization of other intangible fixed assets)	- 44.0	- 49.2	- 5.1	
Amortization of goodwill/negative goodwill	- 90.5	- 88.2	+ 2.3	
Others (Elimination, etc.) ^{*2}	- 13.6	- 4.8	+ 8.8	
Adjusted Net Income	1,215.0	1,204.8	- 10.1	- 0.8%
Business Unit Profits				
Japan P&C (Tokio Marine & Nichido)	126.9	173.2	+ 46.2	+ 36.4%
Japan Life (Tokio Marine & Nichido Life)	41.9	57.1	+ 15.1	+ 36.2%
International	428.4	473.9	+ 45.5	+ 10.6%

*1 "Life insurance premiums" are reconciled from accounting format of each company to that of non-life operations (after excluding surrender benefits, etc. basis)

*2 "Others" include figures of other group companies and consolidation adjustments.