

Supplemental Material for 3Q FY2025

February 13, 2026
 Tokio Marine Holdings, Inc.
 (unit: billions of JPY, except for %)

■ Premiums		FY2024 3Q Results				FY2025 3Q Results				FY2025 Projections			
				YoY				November Projection		YoY % (vs FY2024)		Revised	
				Change		%							
Total premiums (TMHD Consolidated)		4,467.6	4,744.9	+ 277.2		+ 6.2%		6,320.0		+ 7.3%		6,520.0	+ 10.7%
Net premiums written (TMHD Consolidated)		3,863.7	4,146.0	+ 282.3		+ 7.3%		5,430.0		+ 2.4%		5,590.0	+ 5.4%
Tokio Marine & Nichido		1,872.9	1,956.6	+ 83.6		+ 4.5%		2,621.0		+ 4.1%		2,621.0	+ 4.1%
	Overseas subsidiaries	1,848.0	2,041.4	+ 193.3		+ 10.5%		2,609.0		+ 0.4%		2,769.0	+ 6.5%
Life insurance premiums¹ (TMHD Consolidated)		603.8	598.8	- 5.0		- 0.8%		890.0		+ 51.7%		930.0	+ 58.5%
Tokio Marine & Nichido Life		84.8	32.3	- 52.5		- 61.9%		143.0		-		136.0	-
	Overseas subsidiaries	519.3	566.9	+ 47.5		+ 9.2%		750.0		- 0.7%		793.0	+ 4.9%
■ Ordinary Profit		FY2024 3Q Results				FY2025 3Q Results				FY2025 Projections			
				YoY				November Projection		FY2025 3Q Progress		Revised	
				Change		%						Difference	
Ordinary profit (TMHD Consolidated)		1,219.1	1,202.4	- 16.6		- 1.4%		1,230.0		97.8%		1,380.0	+ 150.0
Tokio Marine & Nichido		1,061.9	865.5	- 196.4		- 18.5%		843.0		102.7%		956.0	+ 113.0
	Tokio Marine & Nichido Life	33.8	113.2	+ 79.3		+ 234.1%		20.0		566.2%		20.0	-
Overseas subsidiaries		448.1	485.2	+ 37.1		+ 8.3%		610.0		79.6%		690.0	+ 80.0
	Solution and other	6.3	8.8	+ 2.5		+ 40.0%		22.0		40.1%		22.0	-
Elimination of dividends received by TMNF from subsidiaries etc.		- 233.0	- 169.0	+ 63.9				- 130.0				- 170.0	- 40.0
Purchase method adjustments (incl. amortization of other intangible fixed assets)		- 44.3	- 49.7	- 5.4				- 57.0				- 60.0	- 3.0
Amortization of goodwill/negative goodwill		- 64.4	- 64.3	+ 0.0				- 88.0				- 92.0	- 4.0
Others (Elimination, etc.) ²		10.7	12.8	+ 2.1				10.0				14.0	+ 4.0
■ Net Income		FY2024 3Q Results				FY2025 3Q Results				FY2025 Projections			
				YoY				November Projection		FY2025 3Q Progress		Revised	
				Change		%						Difference	
Net income attributable to owners of the parent (TMHD Consolidated)		895.2	899.2	+ 4.0		+ 0.5%		910.0		98.8%		1,020.0	+ 110.0
Tokio Marine & Nichido		855.4	684.2	- 171.1		- 20.0%		653.0		104.8%		746.0	+ 93.0
	Tokio Marine & Nichido Life	23.4	78.5	+ 55.1		+ 235.3%		11.0		714.5%		11.0	-
Overseas subsidiaries		337.0	389.7	+ 52.6		+ 15.6%		487.0		80.0%		550.0	+ 63.0
	Solution and other	4.4	5.5	+ 1.0		+ 24.6%		15.0		37.0%		15.0	-
Elimination of dividends received by TMNF from subsidiaries etc.		- 233.0	- 169.0	+ 63.9				- 130.0				- 170.0	- 40.0
Purchase method adjustments (incl. amortization of other intangible fixed assets)		- 32.6	- 37.2	- 4.6				- 43.0				- 45.0	- 2.0
Amortization of goodwill/negative goodwill		- 62.7	- 62.7	- 0.0				- 85.0				- 89.0	- 4.0
Others (Elimination, etc.) ²		3.2	10.2	+ 6.9				2.0				2.0	-
Adjusted Net Income		991.0	984.5	- 6.4		- 0.7%		1,110.0		88.7%		1,230.0	+ 120.0
Business Unit Profits		FY2024 3Q Results				FY2025 3Q Results				FY2025 Projections			
				YoY				November Projection		FY2025 3Q Progress		Revised	
				Change		%						Difference	
Japan P&C (Tokio Marine & Nichido)		101.0	132.4	+ 31.3		+ 31.1%		152.0		87.1%		166.0	+ 14.0
Japan Life (Tokio Marine & Nichido Life)		30.5	45.4	+ 14.8		+ 48.7%		47.0		96.7%		51.0	+ 4.0
International		314.1	376.7	+ 62.5		+ 19.9%		461.0		81.7%		524.0	+ 63.0

*1 "Life insurance premiums" are reconciled from accounting format of each company to that of non-life operations (after excluding surrender benefits, etc. basis)

*2 "Others" include figures of other group companies and consolidation adjustments.