

Supplemental Material for 3Q FY2025

February 13, 2026
Tokio Marine Holdings, Inc.
(unit: billions of JPY, except for %)

■ Premiums	FY2024 3Q Results	FY2025 3Q Results	YoY		FY2025 Projections			
			Change	%	November Projection	YoY % (vs FY2024)	Revised	YoY % (vs FY2024)
Total premiums (TMHD Consolidated)	4,467.6	4,744.9	+ 277.2	+ 6.2%	6,320.0	+ 7.3%	6,520.0	+ 10.7%
Net premiums written (TMHD Consolidated)	3,863.7	4,146.0	+ 282.3	+ 7.3%	5,430.0	+ 2.4%	5,590.0	+ 5.4%
Tokio Marine & Nichido	1,872.9	1,956.6	+ 83.6	+ 4.5%	2,621.0	+ 4.1%	2,621.0	+ 4.1%
Overseas subsidiaries	1,848.0	2,041.4	+ 193.3	+ 10.5%	2,609.0	+ 0.4%	2,769.0	+ 6.5%
Life insurance premiums ^{*1} (TMHD Consolidated)	603.8	598.8	- 5.0	- 0.8%	890.0	+ 51.7%	930.0	+ 58.5%
Tokio Marine & Nichido Life	84.8	32.3	- 52.5	- 61.9%	143.0	-	136.0	-
Overseas subsidiaries	519.3	566.9	+ 47.5	+ 9.2%	750.0	- 0.7%	793.0	+ 4.9%

■ Ordinary Profit	FY2024 3Q Results	FY2025 3Q Results	YoY		FY2025 Projections			
			Change	%	November Projection	FY2025 3Q Progress	Revised	Difference
Ordinary profit (TMHD Consolidated)	1,219.1	1,202.4	- 16.6	- 1.4%	1,230.0	97.8%	1,380.0	+ 150.0
Tokio Marine & Nichido	1,061.9	865.5	- 196.4	- 18.5%	843.0	102.7%	956.0	+ 113.0
Tokio Marine & Nichido Life	33.8	113.2	+ 79.3	+ 234.1%	20.0	566.2%	20.0	-
Overseas subsidiaries	448.1	485.2	+ 37.1	+ 8.3%	610.0	79.6%	690.0	+ 80.0
Solution and other	6.3	8.8	+ 2.5	+ 40.0%	22.0	40.1%	22.0	-
Elimination of dividends received by TMNF from subsidiaries etc.	- 233.0	- 169.0	+ 63.9		- 130.0		- 170.0	- 40.0
Purchase method adjustments (incl. amortization of other intangible fixed assets)	- 44.3	- 49.7	- 5.4		- 57.0		- 60.0	- 3.0
Amortization of goodwill/negative goodwill	- 64.4	- 64.3	+ 0.0		- 88.0		- 92.0	- 4.0
Others (Elimination, etc.) ^{*2}	10.7	12.8	+ 2.1		10.0		14.0	+ 4.0

■ Net Income	FY2024 3Q Results	FY2025 3Q Results	YoY		FY2025 Projections			
			Change	%	November Projection	FY2025 3Q Progress	Revised	Difference
Net income attributable to owners of the parent (TMHD Consolidated)	895.2	899.2	+ 4.0	+ 0.5%	910.0	98.8%	1,020.0	+ 110.0
Tokio Marine & Nichido	855.4	684.2	- 171.1	- 20.0%	653.0	104.8%	746.0	+ 93.0
Tokio Marine & Nichido Life	23.4	78.5	+ 55.1	+ 235.3%	11.0	714.5%	11.0	-
Overseas subsidiaries	337.0	389.7	+ 52.6	+ 15.6%	487.0	80.0%	550.0	+ 63.0
Solution and other	4.4	5.5	+ 1.0	+ 24.6%	15.0	37.0%	15.0	-
Elimination of dividends received by TMNF from subsidiaries etc.	- 233.0	- 169.0	+ 63.9		- 130.0		- 170.0	- 40.0
Purchase method adjustments (incl. amortization of other intangible fixed assets)	- 32.6	- 37.2	- 4.6		- 43.0		- 45.0	- 2.0
Amortization of goodwill/negative goodwill	- 62.7	- 62.7	- 0.0		- 85.0		- 89.0	- 4.0
Others (Elimination, etc.) ^{*2}	3.2	10.2	+ 6.9		2.0		2.0	-
Adjusted Net Income	991.0	984.5	- 6.4	- 0.7%	1,110.0	88.7%	1,230.0	+ 120.0

Business Unit Profits								
Japan P&C (Tokio Marine & Nichido)	101.0	132.4	+ 31.3	+ 31.1%	152.0	87.1%	166.0	+ 14.0
Japan Life (Tokio Marine & Nichido Life)	30.5	45.4	+ 14.8	+ 48.7%	47.0	96.7%	51.0	+ 4.0
International	314.1	376.7	+ 62.5	+ 19.9%	461.0	81.7%	524.0	+ 63.0

*1 "Life insurance premiums" are reconciled from accounting format of each company to that of non-life operations (after excluding surrender benefits, etc. basis)

*2 "Others" include figures of other group companies and consolidation adjustments.