

Supplemental Material for FY2024

May 20, 2025
Tokio Marine Holdings, Inc.
(unit: billions of JPY, except for %)

■ Premiums	FY2023 Results	FY2024 Results	YoY		FY2025 Projections	YoY	
			Change	%		Change	%
Total premiums (TMHD Consolidated)	5,874.8	5,891.9	+ 17.1	+ 0.3%	6,300.0	+ 408.0	+ 6.9%
Net premiums written (TMHD Consolidated)	4,824.9	5,305.1	+ 480.1	+ 10.0%	5,450.0	+ 144.8	+ 2.7%
Tokio Marine & Nichido	2,417.9	2,518.8	+ 100.8	+ 4.2%	2,619.0	+ 100.1	+ 4.0%
Overseas subsidiaries	2,231.9	2,598.9	+ 366.9	+ 16.4%	2,638.0	+ 39.0	+ 1.5%
Life insurance premiums^{*1} (TMHD Consolidated)	1,049.8	586.7	- 463.0	- 44.1%	850.0	+ 263.2	+ 44.9%
Tokio Marine & Nichido Life	428.8	- 168.3	- 597.1	- 139.2%	136.0	+ 304.3	—
Overseas subsidiaries	621.4	755.6	+ 134.1	+ 21.6%	718.0	- 37.6	- 5.0%

■ Ordinary Profit	FY2023 Results	FY2024 Results	YoY		FY2025 Projections	YoY	
			Change	%		Change	%
Ordinary profit (TMHD Consolidated)	842.5	1,460.0	+ 617.4	+ 73.3%	1,270.0	- 190.0	- 13.0%
Tokio Marine & Nichido	430.6	1,160.5	+ 729.9	+ 169.5%	680.0	- 480.5	- 41.4%
Tokio Marine & Nichido Life	54.7	69.3	+ 14.5	+ 26.6%	61.0	- 8.3	- 12.0%
Overseas subsidiaries	590.6	629.1	+ 38.5	+ 6.5%	651.0	+ 21.8	+ 3.5%
Financial and other	8.9	8.6	- 0.3	- 3.6%	21.0	+ 12.3	+ 143.6%
Elimination of dividends received by TMNF from subsidiaries etc.	- 122.4	- 255.7	- 133.3		- 17.0	+ 238.7	
Purchase method adjustments (incl. amortization of other intangible fixed assets)	- 50.5	- 58.0	- 7.5		- 53.0	+ 5.0	
Amortization of goodwill/negative goodwill	- 87.9	- 93.3	- 5.4		- 88.0	+ 5.3	
Others (Elimination, etc.) ^{*2}	18.4	- 0.4	- 18.9		15.0	+ 15.4	

■ Net Income	FY2023 Results	FY2024 Results	YoY		FY2025 Projections	YoY	
			Change	%		Change	%
Net income attributable to owners of the parent (TMHD Consolidated)	695.8	1,055.2	+ 359.4	+ 51.7%	930.0	- 125.2	- 11.9%
Tokio Marine & Nichido	420.7	949.7	+ 529.0	+ 125.7%	507.0	- 442.7	- 46.6%
Tokio Marine & Nichido Life	39.7	48.2	+ 8.4	+ 21.3%	41.0	- 7.2	- 15.0%
Overseas subsidiaries	481.8	455.3	- 26.4	- 5.5%	506.0	+ 50.6	+ 11.1%
Financial and other	5.9	6.0	+ 0.1	+ 1.8%	14.0	+ 7.9	+ 130.1%
Elimination of dividends received by TMNF from subsidiaries etc.	- 122.4	- 255.7	- 133.3		- 17.0	+ 238.7	
Purchase method adjustments (incl. amortization of other intangible fixed assets)	- 39.0	- 44.0	- 5.0		- 39.0	+ 5.0	
Amortization of goodwill/negative goodwill	- 85.5	- 90.5	- 5.0		- 86.0	+ 4.5	
Others (Elimination, etc.) ^{*2}	- 5.4	- 13.6	- 8.2		4.0	+ 17.6	
Adjusted Net Income	711.6	1,215.0	+ 503.4	+ 70.7%	1,100.0	- 115.0	- 9.5%
Business Unit Profits							
Japan P&C (Tokio Marine & Nichido)	101.4	126.9	+ 25.5	+ 25.1%	147.0	+ 20.0	+ 15.8%
Japan Life (Tokio Marine & Nichido Life)	41.1	41.9	+ 0.8	+ 2.0%	47.0	+ 5.0	+ 11.9%
International	436.9	428.4	- 8.5	- 2.0%	477.0	+ 48.5	+ 11.3%

*1 "Life insurance premiums" are reconciled from accounting format of each company to that of non-life operations (after excluding surrender benefits, etc. basis)

*2 "Others" include figures of other group companies and consolidation adjustments.