

## Supplemental Material for 3Q FY2024

February 14, 2025  
Tokio Marine Holdings, Inc.  
(unit: billions of JPY, except for %)

■ Premiums	FY2023 3Q Results	FY2024 3Q Results	YoY		FY2024 Projections			
			Change	%	November Projection	YoY %	Revised	YoY %
<b>Total premiums (TMHD Consolidated)</b>	<b>4,558.1</b>	<b>4,467.6</b>	- 90.5	- 2.0%	<b>5,970.0</b>	+ 1.6%	<b>6,260.0</b>	+ 6.6%
<b>Net premiums written (TMHD Consolidated)</b>	<b>3,752.3</b>	<b>3,863.7</b>	+ 111.4	+ 3.0%	<b>5,080.0</b>	+ 5.3%	<b>5,300.0</b>	+ 9.8%
Tokio Marine & Nichido	1,807.9	1,872.9	+ 65.0	+ 3.6%	2,501.0	+ 3.4%	2,501.0	+ 3.4%
Overseas subsidiaries	1,812.0	1,848.0	+ 36.0	+ 2.0%	2,388.0	+ 7.0%	2,607.0	+ 16.8%
<b>Life insurance premiums<sup>*1</sup> (TMHD Consolidated)</b>	<b>805.8</b>	<b>603.8</b>	- 201.9	- 25.1%	<b>890.0</b>	- 15.2%	<b>960.0</b>	- 8.6%
Tokio Marine & Nichido Life	315.1	84.8	- 230.2	- 73.1%	203.0	- 52.7%	203.0	- 52.7%
Overseas subsidiaries	491.0	519.3	+ 28.3	+ 5.8%	683.0	+ 9.9%	753.0	+ 21.2%

■ Ordinary Profit	FY2023 3Q Results	FY2024 3Q Results	YoY		FY2024 Projections			
			Change	%	November Projection	FY2024 3Q Progress	Revised	Difference
<b>Ordinary profit (TMHD Consolidated)</b>	<b>589.8</b>	<b>1,219.1</b>	+ 629.3	+ 106.7%	<b>1,240.0</b>	98.3%	<b>1,380.0</b>	+ 140.0
Tokio Marine & Nichido	314.3	1,061.9	+ 747.5	+ 237.9%	1,060.0	100.2%	1,109.0	+ 49.0
Tokio Marine & Nichido Life	31.8	33.8	+ 2.0	+ 6.4%	41.0	82.7%	41.0	-
Overseas subsidiaries	431.9	448.1	+ 16.1	+ 3.7%	493.0	90.9%	618.0	+ 125.0
Financial and other	6.3	6.3	- 0.0	- 0.2%	7.0	90.0%	7.0	-
Elimination of dividends received by TMNF from subsidiaries etc.	- 100.0	- 233.0	- 132.9		- 216.0		- 235.0	- 19.0
Purchase method adjustments (incl. amortization of other intangible fixed assets)	- 39.0	- 44.3	- 5.2		- 52.0		- 60.0	- 8.0
Amortization of goodwill/negative goodwill	- 69.1	- 64.4	+ 4.7		- 86.0		- 94.0	- 8.0
Others (Elimination, etc.) <sup>*2</sup>	13.6	10.7	- 2.9		- 7.0		- 6.0	+ 1.0

■ Net Income	FY2023 3Q Results	FY2024 3Q Results	YoY		FY2024 Projections			
			Change	%	November Projection	FY2024 3Q Progress	Revised	Difference
<b>Net income attributable to owners of the parent (TMHD Consolidated)</b>	<b>517.4</b>	<b>895.2</b>	+ 377.7	+ 73.0%	<b>880.0</b>	101.7%	<b>1,000.0</b>	+ 120.0
Tokio Marine & Nichido	339.7	855.4	+ 515.6	+ 151.7%	838.0	102.1%	880.0	+ 42.0
Tokio Marine & Nichido Life	23.0	23.4	+ 0.3	+ 1.6%	27.0	86.8%	27.0	-
Overseas subsidiaries	349.5	337.0	- 12.5	- 3.6%	373.0	90.4%	471.0	+ 98.0
Financial and other	4.4	4.4	+ 0.0	+ 0.5%	5.0	89.2%	5.0	-
Elimination of dividends received by TMNF from subsidiaries etc.	- 100.0	- 233.0	- 132.9		- 216.0		- 235.0	- 19.0
Purchase method adjustments (incl. amortization of other intangible fixed assets)	- 29.9	- 32.6	- 2.6		- 40.0		- 45.0	- 5.0
Amortization of goodwill/negative goodwill	- 69.1	- 62.7	+ 6.4		- 84.0		- 91.0	- 7.0
Others (Elimination, etc.) <sup>*2</sup>	- 0.2	3.2	+ 3.4		- 23.0		- 12.0	+ 11.0
<b>Adjusted Net Income</b>	<b>520.3</b>	<b>991.0</b>	+ 470.6	+ 90.5%	<b>1,040.0</b>	95.3%	<b>1,180.0</b>	+ 140.0

Business Unit Profits								
Japan P&C (Tokio Marine & Nichido)	96.1	101.0	+ 4.8	+ 5.1%	138.0	73.2%	103.0	- 35.0
Japan Life (Tokio Marine & Nichido Life)	24.0	30.5	+ 6.4	+ 26.9%	39.0	78.4%	37.0	- 2.0
International	300.8	314.1	+ 13.3	+ 4.4%	333.0	94.4%	431.0	+ 98.0

\*1 "Life insurance premiums" are reconciled from accounting format of each company to that of non-life operations (after excluding surrender benefits, etc. basis)

\*2 "Others" include figures of other group companies and consolidation adjustments.