

Supplemental Material for FY2023

May 20, 2024
Tokio Marine Holdings, Inc.
(unit: billions of JPY, except for %)

| Premiums | FY2022 Results | FY2023 Results | YoY | | FY2024 Projections | YoY | |
|---|-------------------|-------------------|---------|----------|-----------------------|---------|---------|
| | | | Change | % | | Change | % |
| Total premiums (TMHD Consolidated) | 5,541.6 | 5,874.8 | + 333.2 | + 6.0% | 6,110.0 | + 235.1 | + 4.0% |
| Net premiums written (TMHD Consolidated) | 4,469.9 | 4,824.9 | + 354.9 | + 7.9% | 5,240.0 | + 415.0 | + 8.6% |
| Tokio Marine & Nichido | 2,385.2 | 2,417.9 | + 32.7 | + 1.4% | 2,521.0 | + 103.0 | + 4.3% |
| Overseas subsidiaries | 1,910.0 | 2,231.9 | + 321.8 | + 16.9% | 2,533.0 | + 301.0 | + 13.5% |
| Life insurance premiums ^{*1} (TMHD Consolidated) | 1,071.6 | 1,049.8 | - 21.7 | - 2.0% | 870.0 | - 179.8 | - 17.1% |
| Tokio Marine & Nichido Life | 513.4 | 428.8 | - 84.6 | - 16.5% | 209.0 | - 219.8 | - 51.3% |
| Overseas subsidiaries | 559.0 | 621.4 | + 62.4 | + 11.2% | 660.0 | + 38.5 | + 6.2% |
| Ordinary Profit | FY2022 Results | FY2023 Results | YoY | | FY2024 Projections | YoY | |
| | | | Change | % | | Change | % |
| Ordinary profit ^{*2} (TMHD Consolidated) | 494.1 | 842.5 | + 348.4 | + 70.5% | 1,200.0 | + 357.4 | + 42.4% |
| Tokio Marine & Nichido | 362.1 | 430.6 | + 68.4 | + 18.9% | 783.0 | + 352.3 | + 81.8% |
| Tokio Marine & Nichido Life | 49.8 | 54.7 | + 4.9 | + 10.0% | 54.0 | - 0.7 | - 1.4% |
| Overseas subsidiaries ^{*2} | 274.7 | 590.6 | + 315.8 | + 115.0% | 586.0 | - 4.6 | - 0.8% |
| Financial and other | 8.0 | 8.9 | + 0.8 | + 10.5% | 8.0 | - 0.9 | - 10.5% |
| Elimination of dividends received by TMNF from subsidiaries etc. | - 97.1 | - 122.4 | - 25.3 | | - 110.0 | + 12.4 | |
| Purchase method adjustments (incl. amortization of other intangible fixed assets) | - 39.5 | - 50.5 | - 10.9 | | - 48.0 | + 2.5 | |
| Amortization of goodwill/negative goodwill | - 85.0 | - 87.9 | - 2.8 | | - 90.0 | - 2.0 | |
| Others (Elimination, etc.) ^{*3} | 21.1 | 18.4 | - 2.6 | | 17.0 | - 1.4 | |
| Net Income | FY2022 Results | FY2023 Results | YoY | | FY2024 Projections | YoY | |
| | | | Change | % | | Change | % |
| Net income attributable to owners of the parent ^{*2} (TMHD Consolidated) | 374.6 | 695.8 | + 321.2 | + 85.7% | 870.0 | + 174.1 | + 25.0% |
| Tokio Marine & Nichido | 189.5 | 420.7 | + 231.1 | + 122.0% | 588.0 | + 167.2 | + 39.8% |
| Tokio Marine & Nichido Life | 35.6 | 39.7 | + 4.1 | + 11.7% | 40.0 | + 0.2 | + 0.6% |
| Overseas subsidiaries ^{*2} | 238.3 | 481.8 | + 243.4 | + 102.1% | 465.0 | - 16.8 | - 3.5% |
| Financial and other | 6.0 | 5.9 | - 0.0 | - 1.6% | 5.0 | - 0.9 | - 16.3% |
| Elimination of dividends received by TMNF from subsidiaries etc. | - 97.1 | - 122.4 | - 25.3 | | - 110.0 | + 12.4 | |
| Purchase method adjustments (incl. amortization of other intangible fixed assets) | - 30.3 | - 39.0 | - 8.6 | | - 36.0 | + 3.0 | |
| Amortization of goodwill/negative goodwill | - 82.8 | - 85.5 | - 2.7 | | - 88.0 | - 2.4 | |
| Others (Elimination, etc.) ^{*2,3} | 115.3 | - 5.4 | - 120.8 | | 6.0 | + 11.4 | |
| Adjusted Net Income | 444.0 | 711.6 | + 267.5 | + 60.2% | 1,000.0 | + 288.3 | + 40.5% |
| Business Unit Profits | | | | | | | |
| Japan P&C (Tokio Marine & Nichido) | 109.4 | 101.4 | - 7.9 | - 7.3% | 113.0 | + 11.5 | + 11.4% |
| Japan Life (Tokio Marine & Nichido Life) | 36.4 | 41.1 | + 4.7 | + 12.9% | 42.0 | + 0.8 | + 2.0% |
| International | 218.6 | 436.9 | + 218.3 | + 99.8% | 455.0 | + 18.0 | + 4.1% |

*1 "Life insurance premiums" are reconciled from accounting format of each company to that of non-life operations (after excluding surrender benefits, etc. basis)

*2 Overseas subsidiaries that apply International Financial Reporting Standards (IFRS) have applied IFRS17 (Insurance Contracts) from the beginning of FY2023. IFRS17 is applied retrospectively and has been reflected in the consolidated financial statements for FY2022.

*3 "Others" include figures of other group companies and consolidation adjustments.