

Supplemental Material for 3Q FY2023

February 14, 2024
Tokio Marine Holdings, Inc.
(unit: billions of JPY, except for %)

■ Premiums	FY2022 3Q Results	FY2023 3Q Results	YoY		FY2023 Projections			
			Change	%	November Projection	YoY % (vs FY2022)	Revised	YoY % (vs FY2022)
Total premiums (TMHD Consolidated)	4,342.0	4,558.1	+ 216.1	+ 5.0%	6,010.0	+ 8.5%	5,930.0	+ 7.0%
Net premiums written (TMHD Consolidated)	3,509.6	3,752.3	+ 242.7	+ 6.9%	4,890.0	+ 9.4%	4,830.0	+ 8.1%
Tokio Marine & Nichido	1,792.1	1,807.9	+ 15.7	+ 0.9%	2,424.0	+ 1.6%	2,424.0	+ 1.6%
Overseas subsidiaries	1,584.4	1,812.0	+ 227.5	+ 14.4%	2,301.0	+ 20.5%	2,233.0	+ 16.9%
Life insurance premiums^{*1} (TMHD Consolidated)	832.4	805.8	- 26.5	- 3.2%	1,120.0	+ 4.5%	1,100.0	+ 2.6%
Tokio Marine & Nichido Life	374.4	315.1	- 59.3	- 15.8%	474.0	- 7.7%	474.0	- 7.7%
Overseas subsidiaries	458.5	491.0	+ 32.5	+ 7.1%	652.0	+ 16.6%	622.0	+ 11.3%

■ Ordinary Profit	FY2022 3Q Results	FY2023 3Q Results	YoY		FY2023 Projections			
			Change	%	November Projection	FY2023 3Q Progress	Revised	Difference
Ordinary profit^{*2} (TMHD Consolidated)	361.5	589.8	+ 228.2	+ 63.1%	765.0	77.1%	820.0	+ 55.0
Tokio Marine & Nichido	252.3	314.3	+ 61.9	+ 24.5%	387.0	81.2%	382.0	- 5.0
Tokio Marine & Nichido Life	21.4	31.8	+ 10.4	+ 48.8%	45.0	70.8%	45.0	-
Overseas subsidiaries ^{*2}	242.6	431.9	+ 189.3	+ 78.0%	555.0	77.8%	618.0	+ 63.0
Financial and other	6.0	6.3	+ 0.2	+ 3.6%	8.0	78.9%	8.0	-
Elimination of dividends received by TMNF from subsidiaries etc.	- 80.6	- 100.0	- 19.3		- 112.0		- 112.0	-
Purchase method adjustments (incl. amortization of other intangible fixed assets)	- 35.4	- 39.0	- 3.6		- 47.0		- 47.0	-
Amortization of goodwill/negative goodwill	- 68.6	- 69.1	- 0.5		- 90.0		- 87.0	+ 3.0
Others (Elimination, etc.) ^{*3}	23.6	13.6	- 10.0		19.0		13.0	- 6.0

■ Net Income	FY2022 3Q Results	FY2023 3Q Results	YoY		FY2023 Projections			
			Change	%	November Projection	FY2023 3Q Progress	Revised	Difference
Net income attributable to owners of the parent^{*2} (TMHD Consolidated)	286.5	517.4	+ 230.9	+ 80.6%	575.0	90.0%	670.0	+ 95.0
Tokio Marine & Nichido	139.7	339.7	+ 200.0	+ 143.1%	362.0	93.9%	382.0	+ 20.0
Tokio Marine & Nichido Life	14.6	23.0	+ 8.3	+ 57.3%	33.0	69.9%	33.0	-
Overseas subsidiaries ^{*2}	220.6	349.5	+ 128.8	+ 58.4%	417.0	83.8%	490.0	+ 73.0
Financial and other	5.0	4.4	- 0.6	- 12.1%	6.0	73.9%	6.0	-
Elimination of dividends received by TMNF from subsidiaries etc.	- 80.6	- 100.0	- 19.3		- 112.0		- 112.0	-
Purchase method adjustments (incl. amortization of other intangible fixed assets)	- 27.3	- 29.9	- 2.5		- 36.0		- 35.0	+ 1.0
Amortization of goodwill/negative goodwill	- 66.8	- 69.1	- 2.3		- 88.0		- 84.0	+ 4.0
Others (Elimination, etc.) ^{*2,3}	81.1	- 0.2	- 81.4		- 7.0		- 10.0	- 3.0
Adjusted Net Income	327.8	520.3	+ 192.5	+ 58.7%	655.0	79.4%	690.0	+ 35.0
Business Unit Profits								
Domestic Non-life (Tokio Marine & Nichido)	63.0	96.1	+ 33.0	+ 52.4%	105.0	91.6%	96.0	- 9.0
Domestic Life (Tokio Marine & Nichido Life)	15.3	24.0	+ 8.7	+ 56.6%	35.0	68.8%	35.0	-
International Insurance	187.3	300.8	+ 113.5	+ 60.6%	395.0	76.2%	439.0	+ 44.0

*1 "Life insurance premiums" are reconciled from accounting format of each company to that of non-life operations (after excluding surrender benefits, etc. basis)

*2 Overseas subsidiaries that apply International Financial Reporting Standards (IFRS) have applied IFRS17 (Insurance Contracts) from the beginning of FY2023. IFRS17 is applied retrospectively and has been reflected in the consolidated financial statements for FY2022.

*3 "Others" include figures of other group companies and consolidation adjustments.