

## Supplemental Material for 1Q FY2023

Aug 7, 2023  
Tokio Marine Holdings, Inc.  
(unit: billions of JPY, except for %)

■ Premiums	FY2022 1Q Results	FY2023 1Q Results	YoY		FY2023 Projections	Progress rate
			Change	%		
			<b>Total premiums (TMHD Consolidated)</b>	<b>1,327.5</b>		
<b>Net premiums written (TMHD Consolidated)</b>	<b>1,073.1</b>	<b>1,179.0</b>	+ 105.9	+ 9.9%	<b>4,590.0</b>	+ 25.7%
Tokio Marine & Nichido	605.5	622.7	+ 17.1	+ 2.8%	2,399.0	+ 26.0%
Overseas subsidiaries	422.8	511.8	+ 88.9	+ 21.0%	2,024.0	+ 25.3%
<b>Life insurance premiums<sup>*1</sup> (TMHD Consolidated)</b>	<b>254.4</b>	<b>255.0</b>	+ 0.5	+ 0.2%	<b>1,030.0</b>	+ 24.8%
Tokio Marine & Nichido Life	123.0	105.5	- 17.5	- 14.2%	479.0	+ 22.0%
Overseas subsidiaries	131.5	149.6	+ 18.0	+ 13.7%	556.0	+ 26.9%

  

■ Ordinary Profit	FY2022 1Q Results	FY2023 1Q Results	YoY		FY2023 Projections	Progress rate
			Change	%		
			<b>Ordinary profit<sup>*2</sup> (TMHD Consolidated)</b>	<b>171.4</b>		
Tokio Marine & Nichido	166.4	103.6	- 62.8	- 37.8%	412.0	+ 25.1%
Tokio Marine & Nichido Life	6.9	5.6	- 1.2	- 17.8%	51.0	+ 11.1%
Overseas subsidiaries <sup>*2</sup>	84.1	120.5	+ 36.3	+ 43.3%	476.0	+ 25.3%
Financial and other	1.9	2.0	+ 0.0	+ 2.5%	8.0	+ 25.5%
Elimination of dividends received by TMNF from subsidiaries etc.	- 66.8	- 35.1	+ 31.7		- 109.0	
Purchase method adjustments (incl. amortization of other intangible fixed assets)	- 10.6	- 12.6	- 1.9		- 41.0	
Amortization of goodwill/negative goodwill	- 19.8	- 21.0	- 1.2		- 82.0	
Others (Elimination, etc.) <sup>*3</sup>	9.2	8.3	- 0.9		35.0	

  

■ Net Income	FY2022 1Q Results	FY2023 1Q Results	YoY		FY2023 Projections	Progress rate
			Change	%		
			<b>Net income attributable to owners of the parent<sup>*2</sup> (TMHD Consolidated)</b>	<b>129.7</b>		
Tokio Marine & Nichido	140.1	88.0	- 52.1	- 37.2%	320.0	+ 27.5%
Tokio Marine & Nichido Life	4.6	3.8	- 0.8	- 17.6%	38.0	+ 10.2%
Overseas subsidiaries <sup>*2</sup>	70.8	95.1	+ 24.2	+ 34.3%	385.0	+ 24.7%
Financial and other	2.3	1.4	- 0.9	- 38.9%	6.0	+ 24.0%
Elimination of dividends received by TMNF from subsidiaries etc.	- 66.8	- 35.1	+ 31.7		- 109.0	
Purchase method adjustments (incl. amortization of other intangible fixed assets)	- 8.1	- 9.5	- 1.3		- 32.0	
Amortization of goodwill/negative goodwill	- 19.3	- 20.5	- 1.2		- 80.0	
Others (Elimination, etc.) <sup>*2,3</sup>	5.9	4.6	- 1.3		2.0	
<b>Adjusted Net Income</b>	<b>139.1</b>	<b>164.5</b>	+ 25.4	+ 18.3%	<b>670.0</b>	+ 24.6%

  

Business Unit Profits						
Domestic Non-life (Tokio Marine & Nichido)	35.4	46.9	+ 11.5	+ 32.5%	161.0	+ 29.2%
Domestic Life (Tokio Marine & Nichido Life)	5.9	4.1	- 1.7	- 29.9%	39.0	+ 10.6%
International Insurance	66.9	91.7	+ 24.8	+ 37.2%	376.0	+ 24.4%

\*1 "Life insurance premiums" are reconciled from accounting format of each company to that of non-life operations (after excluding surrender benefits, etc. basis)

\*2 Overseas subsidiaries that apply International Financial Reporting Standards (IFRS) have applied IFRS17 (Insurance Contracts) from the beginning of FY2023.

IFRS17 is applied retrospectively and has been reflected in the consolidated financial statements for FY2022.

\*3 "Others" include figures of other group companies and consolidation adjustments.