Supplemental Material for FY2022

May 19, 2023 Tokio Marine Holdings, Inc. (unit: billions of JPY, except for %)

Premiums Total premiums (TMHD Consolidated)	FY2021 Results	FY2022 Results	YoY Change %		FY2023 Projections	YoY Change %	
	4,884.1	5,541.6	+ 657.5	+ 13.5%	5,620.0	+ 78.3	+ 1.4
Net premiums written (TMHD Consolidated)	3,887.8	4,469.9	+ 582.1	+ 15.0%	4,590.0	+ 120.0	+ 2.7
Tokio Marine & Nichido	2,288.1	2,385.2	+ 97.0	+ 4.2%	2,399.0	+ 13.7	+ 0.0
Overseas subsidiaries	1,420.6	1,910.0	+ 489.3	+ 34.4%	2,024.0	+ 113.9	+ 6.
Life insurance premiums [™] (TMHD Consolidated)	996.2	1,071.6	+ 75.3	+ 7.6%	1,030.0	- 41.6	- 3.
Tokio Marine & Nichido Life	567.5	513.4	- 54.1	- 9.5%	479.0	- 34.4	- 6.
Overseas subsidiaries	429.2	559.0	+ 129.7	+ 30.2%	556.0	- 3.0	- 0
Ordinary Profit	FY2021 Results	FY2022 Results	Yo		FY2023 Projections	Yo	
			Change	%		Change	%
rdinary profit (TMHD Consolidated)	567.4	503.9	- 63.5	- 11.2%	750.0	+ 246.0	+ 48
Tokio Marine & Nichido	319.2	362.1	+ 42.9	+ 13.4%	412.0	+ 49.8	+ 13
Tokio Marine & Nichido Life	67.9	49.8	- 18.1	- 26.7%	51.0	+ 1.1	+ 2
Overseas subsidiaries	297.8	284.4	- 13.4	- 4.5%	476.0	+ 191.5	+ 67
Financial and other	9.6	8.0	- 1.5	- 16.4%	8.0	- 0.0	- 1
Elimination of dividends received by TMNF from subsidiaries etc.	- 51.7	- 97.1	- 45.3		- 109.0	- 11.8	
Purchase method adjustments (incl. amortization of other intangible fixed assets)	- 38.5	- 39.5	- 0.9		- 41.0	- 1.4	
Amortization of goodwill/negative goodwill	- 66.6	- 85.0	- 18.4		- 82.0	+ 3.0	
Others (Elimination, etc.) ²	29.6	21.1	- 8.5		35.0	+ 13.8	
let Income	FY2021	FY2022	YoY			Y V	
	Results				EV2022		\/
Net Income		Results	Change	Y %	FY2023 Projections	Yo Change	Y %
							%
	Results	Results	Change	%	Projections	Change	% + 40
et income attributable to owners of the parent (TMHD Consolidated)	Results	Results 376.4	Change - 44.0	% - 10.5%	Projections 530.0	Change + 153.5	% + 40 + 68
et income attributable to owners of the parent (TMHD Consolidated) Tokio Marine & Nichido	420.4 235.4	376.4 189.5	- 44.0 - 45.9	% - 10.5% - 19.5%	530.0 320.0	Change + 153.5 + 130.4	% + 40 + 68 + 6
et income attributable to owners of the parent (TMHD Consolidated) Tokio Marine & Nichido Tokio Marine & Nichido Life	420.4 235.4 48.3	376.4 189.5 35.6	- 44.0 - 45.9 - 12.7	% - 10.5% - 19.5% - 26.4%	530.0 530.0 320.0 38.0	+ 153.5 + 130.4 + 2.3	% + 40 + 68 + 6 + 59
et income attributable to owners of the parent (TMHD Consolidated) Tokio Marine & Nichido Tokio Marine & Nichido Life Overseas subsidiaries	235.4 48.3 255.5	376.4 189.5 35.6 241.4	- 44.0 - 45.9 - 12.7 - 14.0	% - 10.5% - 19.5% - 26.4% - 5.5%	530.0 320.0 38.0 385.0	Change + 153.5 + 130.4 + 2.3 + 143.5	% + 40 + 68 + 6 + 59
et income attributable to owners of the parent (TMHD Consolidated) Tokio Marine & Nichido Tokio Marine & Nichido Life Overseas subsidiaries Financial and other	235.4 48.3 255.5 6.6	376.4 189.5 35.6 241.4 6.0	- 44.0 - 45.9 - 12.7 - 14.0 - 0.5	% - 10.5% - 19.5% - 26.4% - 5.5%	530.0 320.0 38.0 385.0 6.0	+ 153.5 + 130.4 + 2.3 + 143.5 - 0.0	% + 40 + 68 + 6 + 59
et income attributable to owners of the parent (TMHD Consolidated) Tokio Marine & Nichido Tokio Marine & Nichido Life Overseas subsidiaries Financial and other Elimination of dividends received by TMNF from subsidiaries etc.	235.4 48.3 255.5 6.6	376.4 189.5 35.6 241.4 6.0 - 97.1	- 44.0 - 45.9 - 12.7 - 14.0 - 0.5	% - 10.5% - 19.5% - 26.4% - 5.5%	530.0 320.0 38.0 385.0 6.0 - 109.0	+ 153.5 + 130.4 + 2.3 + 143.5 - 0.0	% + 40 + 68 + 6 + 59
et income attributable to owners of the parent (TMHD Consolidated) Tokio Marine & Nichido Tokio Marine & Nichido Life Overseas subsidiaries Financial and other Elimination of dividends received by TMNF from subsidiaries etc. Purchase method adjustments (incl. amortization of other intangible fixed assets)	235.4 48.3 255.5 6.6 - 51.7 - 23.9	376.4 189.5 35.6 241.4 6.0 - 97.1 - 30.3	- 44.0 - 45.9 - 12.7 - 14.0 - 0.5 - 45.3 - 6.3	% - 10.5% - 19.5% - 26.4% - 5.5%	530.0 320.0 38.0 385.0 6.0 - 109.0 - 32.0	Change + 153.5 + 130.4 + 2.3 + 143.5 - 0.0 - 11.8 - 1.6	% + 40 + 68 + 6 + 59
Tokio Marine & Nichido Life Overseas subsidiaries Financial and other Elimination of dividends received by TMNF from subsidiaries etc. Purchase method adjustments (incl. amortization of other intangible fixed assets) Amortization of goodwill/negative goodwill	235.4 235.4 48.3 255.5 6.6 - 51.7 - 23.9 - 64.7	376.4 189.5 35.6 241.4 6.0 - 97.1 - 30.3 - 82.8	- 44.0 - 45.9 - 12.7 - 14.0 - 0.5 - 45.3 - 6.3 - 18.0	% - 10.5% - 19.5% - 26.4% - 5.5%	530.0 320.0 38.0 385.0 6.0 -109.0 -32.0 -80.0	Change + 153.5 + 130.4 + 2.3 + 143.5 - 0.0 - 11.8 - 1.6 + 2.8	
et income attributable to owners of the parent (TMHD Consolidated) Tokio Marine & Nichido Tokio Marine & Nichido Life Overseas subsidiaries Financial and other Elimination of dividends received by TMNF from subsidiaries etc. Purchase method adjustments (incl. amortization of other intangible fixed assets) Amortization of goodwill/negative goodwill Others (Elimination, etc.) ²	235.4 48.3 255.5 6.6 -51.7 -23.9 -64.7 15.0	376.4 189.5 35.6 241.4 6.0 - 97.1 - 30.3 - 82.8 114.0	- 44.0 - 45.9 - 12.7 - 14.0 - 0.5 - 45.3 - 6.3 - 18.0 + 99.0	% - 10.5% - 19.5% - 26.4% - 5.5% - 8.6%	530.0 320.0 38.0 385.0 6.0 - 109.0 - 32.0 - 80.0 2.0	Change + 153.5 + 130.4 + 2.3 + 143.5 - 0.0 - 11.8 + 2.8 - 112.0	% + 40 + 68 + 6 + 59 - 1
et income attributable to owners of the parent (TMHD Consolidated) Tokio Marine & Nichido Tokio Marine & Nichido Life Overseas subsidiaries Financial and other Elimination of dividends received by TMNF from subsidiaries etc. Purchase method adjustments (incl. amortization of other intangible fixed assets) Amortization of goodwill/negative goodwill Others (Elimination, etc.) ²	235.4 48.3 255.5 6.6 -51.7 -23.9 -64.7 15.0	376.4 189.5 35.6 241.4 6.0 - 97.1 - 30.3 - 82.8 114.0	- 44.0 - 45.9 - 12.7 - 14.0 - 0.5 - 45.3 - 6.3 - 18.0 + 99.0	% - 10.5% - 19.5% - 26.4% - 5.5% - 8.6%	530.0 320.0 38.0 385.0 6.0 - 109.0 - 32.0 - 80.0 2.0	Change + 153.5 + 130.4 + 2.3 + 143.5 - 0.0 - 11.8 + 2.8 - 112.0	% + 40 + 68 + 6 + 59 - 1
et income attributable to owners of the parent (TMHD Consolidated) Tokio Marine & Nichido Tokio Marine & Nichido Life Overseas subsidiaries Financial and other Elimination of dividends received by TMNF from subsidiaries etc. Purchase method adjustments (incl. amortization of other intangible fixed assets) Amortization of goodwill/negative goodwill Others (Elimination, etc.) ² djusted Net Income	Results 420.4 235.4 48.3 255.5 6.6 - 51.7 - 23.9 - 64.7 15.0	Results 376.4 189.5 35.6 241.4 6.0 -97.1 -30.3 -82.8 114.0	Change - 44.0 - 45.9 - 12.7 - 14.0 - 0.5 - 45.3 - 6.3 - 18.0 + 99.0 - 134.2	% - 10.5% - 19.5% - 26.4% - 5.5% - 8.6% - 23.2%	530.0 320.0 38.0 385.0 6.0 - 109.0 - 32.0 - 80.0 2.0	Change + 153.5 + 130.4 + 2.3 + 143.5 - 0.0 - 11.8 - 1.6 + 2.8 - 112.0 + 225.9	% + 40 + 68 + 6 + 59

^{*1 &}quot;Life insurance premiums" are reconciled from accounting format of each company to that of non-life operations (after excluding surrender benefits, etc. basis)

^{*2 &}quot;Others" include figures of other group companies and consolidation adjustments.