

Supplemental Material for FY2022

May 19, 2023
Tokio Marine Holdings, Inc.
(unit: billions of JPY, except for %)

■ Premiums		FY2021 Results	FY2022 Results	YoY		FY2023 Projections	YoY	
				Change	%		Change	%
Total premiums (TMHD Consolidated)		4,884.1	5,541.6	+ 657.5	+ 13.5%	5,620.0	+ 78.3	+ 1.4%
Net premiums written (TMHD Consolidated)		3,887.8	4,469.9	+ 582.1	+ 15.0%	4,590.0	+ 120.0	+ 2.7%
	Tokio Marine & Nichido	2,288.1	2,385.2	+ 97.0	+ 4.2%	2,399.0	+ 13.7	+ 0.6%
	Overseas subsidiaries	1,420.6	1,910.0	+ 489.3	+ 34.4%	2,024.0	+ 113.9	+ 6.0%
Life insurance premiums ¹ (TMHD Consolidated)		996.2	1,071.6	+ 75.3	+ 7.6%	1,030.0	- 41.6	- 3.9%
	Tokio Marine & Nichido Life	567.5	513.4	- 54.1	- 9.5%	479.0	- 34.4	- 6.7%
	Overseas subsidiaries	429.2	559.0	+ 129.7	+ 30.2%	556.0	- 3.0	- 0.5%

■ Ordinary Profit		FY2021 Results	FY2022 Results	YoY		FY2023 Projections	YoY	
				Change	%		Change	%
Ordinary profit (TMHD Consolidated)		567.4	503.9	- 63.5	- 11.2%	750.0	+ 246.0	+ 48.8%
	Tokio Marine & Nichido	319.2	362.1	+ 42.9	+ 13.4%	412.0	+ 49.8	+ 13.8%
	Tokio Marine & Nichido Life	67.9	49.8	- 18.1	- 26.7%	51.0	+ 1.1	+ 2.4%
	Overseas subsidiaries	297.8	284.4	- 13.4	- 4.5%	476.0	+ 191.5	+ 67.3%
	Financial and other	9.6	8.0	- 1.5	- 16.4%	8.0	- 0.0	- 1.1%
	Elimination of dividends received by TMNF from subsidiaries etc.	- 51.7	- 97.1	- 45.3		- 109.0	- 11.8	
	Purchase method adjustments (incl. amortization of other intangible fixed assets)	- 38.5	- 39.5	- 0.9		- 41.0	- 1.4	
	Amortization of goodwill/negative goodwill	- 66.6	- 85.0	- 18.4		- 82.0	+ 3.0	
	Others (Elimination, etc.) ¹²	29.6	21.1	- 8.5		35.0	+ 13.8	

■ Net Income		FY2021 Results	FY2022 Results	YoY		FY2023 Projections	YoY	
				Change	%		Change	%
Net income attributable to owners of the parent (TMHD Consolidated)		420.4	376.4	- 44.0	- 10.5%	530.0	+ 153.5	+ 40.8%
	Tokio Marine & Nichido	235.4	189.5	- 45.9	- 19.5%	320.0	+ 130.4	+ 68.8%
	Tokio Marine & Nichido Life	48.3	35.6	- 12.7	- 26.4%	38.0	+ 2.3	+ 6.7%
	Overseas subsidiaries	255.5	241.4	- 14.0	- 5.5%	385.0	+ 143.5	+ 59.4%
	Financial and other	6.6	6.0	- 0.5	- 8.6%	6.0	- 0.0	- 1.1%
	Elimination of dividends received by TMNF from subsidiaries etc.	- 51.7	- 97.1	- 45.3		- 109.0	- 11.8	
	Purchase method adjustments (incl. amortization of other intangible fixed assets)	- 23.9	- 30.3	- 6.3		- 32.0	- 1.6	
	Amortization of goodwill/negative goodwill	- 64.7	- 82.8	- 18.0		- 80.0	+ 2.8	
	Others (Elimination, etc.) ¹²	15.0	114.0	+ 99.0		2.0	- 112.0	

Adjusted Net Income	578.3	444.0	- 134.2	- 23.2%	670.0	+ 225.9	+ 50.9%
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Business Unit Profits							
Domestic Non-life (Tokio Marine & Nichido)	203.8	109.4	- 94.4	- 46.3%	161.0	+ 51.5	+ 47.2%
Domestic Life (Tokio Marine & Nichido Life)	51.1	36.4	- 14.6	- 28.7%	39.0	+ 2.5	+ 6.9%
International Insurance	252.3	218.6	- 33.7	- 13.4%	376.0	+ 157.3	+ 71.9%

*1 "Life insurance premiums" are reconciled from accounting format of each company to that of non-life operations (after excluding surrender benefits, etc. basis)

*2 "Others" include figures of other group companies and consolidation adjustments.