

Supplemental Material for 3Q FY2022

February 14, 2023
Tokio Marine Holdings, Inc.
(unit: billions of JPY, except for %)

■ Premiums	FY2021 3Q Results	FY2022 3Q Results	YoY		FY2022 Projections	
			Change	%	November Projection	FY2022 3Q Progress
Total premiums (TMHD Consolidated)	3,633.5	4,342.0	+ 708.4	+ 19.5%	5,740.0	75.6%
Net premiums written (TMHD Consolidated)	2,915.2	3,509.6	+ 594.3	+ 20.4%	4,610.0	76.1%
Tokio Marine & Nichido	1,714.0	1,792.1	+ 78.1	+ 4.6%	2,382.0	75.2%
Overseas subsidiaries	1,066.2	1,584.4	+ 518.1	+ 48.6%	2,049.0	77.3%
Life insurance premiums^{*1} (TMHD Consolidated)	718.2	832.4	+ 114.1	+ 15.9%	1,130.0	73.7%
Tokio Marine & Nichido Life	408.0	374.4	- 33.6	- 8.2%	529.0	70.8%
Overseas subsidiaries	310.6	458.5	+ 147.9	+ 47.6%	601.0	76.3%

■ Ordinary Profit	FY2021 3Q Results	FY2022 3Q Results	YoY		FY2022 Projections	
			Change	%	November Projection	FY2022 3Q Progress
Ordinary profit (TMHD Consolidated)	499.1	346.2	- 152.8	- 30.6%	470.0	73.7%
Tokio Marine & Nichido	321.2	252.3	- 68.8	- 21.4%	311.0	81.2%
Tokio Marine & Nichido Life	43.7	21.4	- 22.3	- 51.1%	35.0	61.1%
Overseas subsidiaries	217.6	227.4	+ 9.7	+ 4.5%	325.0	70.0%
Financial and other	7.2	6.0	- 1.1	- 16.1%	6.5	93.8%
Elimination of dividends received by TMNF from subsidiaries etc.	- 44.9	- 80.6	- 35.6		- 97.3	
Purchase method adjustments (incl. amortization of other intangible fixed assets)	- 27.0	- 35.4	- 8.3		- 46.9	
Amortization of goodwill/negative goodwill	- 48.7	- 68.6	- 19.8		- 90.5	
Others (Elimination, etc.) ^{*2}	29.9	23.6	- 6.2		27.3	

■ Net Income	FY2021 3Q Results	FY2022 3Q Results	YoY		FY2022 Projections	
			Change	%	November Projection	FY2022 3Q Progress
Net income attributable to owners of the parent (TMHD Consolidated)	374.1	271.4	- 102.6	- 27.4%	370.0	73.4%
Tokio Marine & Nichido	246.4	139.7	- 106.7	- 43.3%	183.0	76.4%
Tokio Marine & Nichido Life	30.6	14.6	- 15.9	- 52.2%	26.0	56.4%
Overseas subsidiaries	189.0	203.4	+ 14.3	+ 7.6%	270.0	75.3%
Financial and other	5.0	5.0	- 0	- 0.4%	5.1	98.9%
Elimination of dividends received by TMNF from subsidiaries etc.	- 44.9	- 80.6	- 35.6		- 97.3	
Purchase method adjustments (incl. amortization of other intangible fixed assets)	- 20.4	- 27.3	- 6.8		- 34.6	
Amortization of goodwill/negative goodwill	- 47.4	- 66.8	- 19.3		- 87.9	
Others (Elimination, etc.) ^{*2}	15.7	83.3	+ 67.6		105.8	
Adjusted Net Income	472.9	327.8	- 145.1	- 30.7%	400.0	82.0%
Business Unit Profits						
Domestic Non-life (Tokio Marine & Nichido)	187.4	63.0	- 124.3	- 66.4%	52.0	121.3%
Domestic Life (Tokio Marine & Nichido Life)	32.5	15.3	- 17.1	- 52.7%	27.0	57.0%
International Insurance	186.6	187.3	+ 0.6	+ 0.4%	250.0	74.9%

*1 "Life insurance premiums" are reconciled from accounting format of each company to that of non-life operations (after excluding surrender benefits, etc. basis)

*2 "Others" include figures of other group companies and consolidation adjustments.