

Supplemental Material for 2Q FY2022

November 18, 2022
Tokio Marine Holdings, Inc.
(unit: billions of JPY, except for %)

| ■ Premiums | FY2021 2Q Results | FY2022 2Q Results | YoY | | FY2022 Projections | | | |
|---|-------------------------|-------------------------|---------|---------|--------------------|----------------------|----------------|----------------------|
| | | | Change | % | Original | YoY % (vs FY2021) | Revised | YoY % (vs FY2021) |
| | | | | | | | | |
| Total premiums (TMHD Consolidated) | 2,399.2 | 2,820.8 | + 421.6 | + 17.6% | 5,180.0 | + 6.1% | 5,740.0 | + 17.5% |
| Net premiums written (TMHD Consolidated) | 1,920.3 | 2,279.8 | + 359.5 | + 18.7% | 4,150.0 | + 6.7% | 4,610.0 | + 18.6% |
| Tokio Marine & Nichido | 1,152.3 | 1,220.8 | + 68.5 | + 5.9% | 2,361.0 | + 3.2% | 2,382.0 | + 4.1% |
| Overseas subsidiaries | 677.5 | 970.3 | + 292.8 | + 43.2% | 1,612.0 | + 13.5% | 2,049.0 | + 44.2% |
| Life insurance premiums^{*1} (TMHD Consolidated) | 478.9 | 541.0 | + 62.1 | + 13.0% | 1,030.0 | + 3.4% | 1,130.0 | + 13.4% |
| Tokio Marine & Nichido Life | 273.7 | 254.9 | - 18.7 | - 6.9% | 549.0 | - 3.3% | 529.0 | - 6.8% |
| Overseas subsidiaries | 205.4 | 286.4 | + 80.9 | + 39.4% | 482.0 | + 12.3% | 601.0 | + 40.0% |

| ■ Ordinary Profit | FY2021 2Q Results | FY2022 2Q Results | YoY | | FY2022 Projections | | | |
|---|-------------------------|-------------------------|---------|---------|--------------------|-----------------------|--------------|------------|
| | | | Change | % | Original | FY2022 2Q Progress | Revised | Difference |
| | | | | | | | | |
| Ordinary profit (TMHD Consolidated) | 366.8 | 109.7 | - 257.1 | - 70.1% | 600.0 | 18.3% | 470.0 | - 130.0 |
| Tokio Marine & Nichido | 246.5 | 85.3 | - 161.1 | - 65.4% | 370.0 | 23.1% | 311.0 | - 59.0 |
| Tokio Marine & Nichido Life | 30.5 | 14.2 | - 16.3 | - 53.5% | 57.0 | 25.0% | 35.0 | - 22.0 |
| Overseas subsidiaries | 152.8 | 138.4 | - 14.4 | - 9.4% | 351.0 | 39.4% | 325.0 | - 26.0 |
| Financial and other | 4.8 | 3.8 | - 0.9 | - 19.1% | 7.5 | 51.9% | 6.5 | - 1.0 |
| Elimination of dividends received by TMNF from subsidiaries etc. | - 40.0 | - 78.9 | - 38.8 | | - 85.6 | | - 97.3 | - 11.7 |
| Purchase method adjustments (incl. amortization of other intangible fixed assets) | - 17.5 | - 23.2 | - 5.7 | | - 40.3 | | - 46.9 | - 6.6 |
| Amortization of goodwill/negative goodwill | - 32.2 | - 43.2 | - 10.9 | | - 79.1 | | - 90.5 | - 11.3 |
| Others (Elimination, etc.) ^{*2} | 21.9 | 13.2 | - 8.6 | | 19.6 | | 27.3 | + 7.7 |

| ■ Net Income | FY2021 2Q Results | FY2022 2Q Results | YoY | | FY2022 Projections | | | |
|---|-------------------------|-------------------------|---------|---------|--------------------|-----------------------|--------------|------------|
| | | | Change | % | Original | FY2022 2Q Progress | Revised | Difference |
| | | | | | | | | |
| Net income attributable to owners of the parent (TMHD Consolidated) | 269.2 | 86.5 | - 182.7 | - 67.9% | 430.0 | 20.1% | 370.0 | - 60.0 |
| Tokio Marine & Nichido | 189.8 | 32.9 | - 156.9 | - 82.7% | 286.0 | 11.5% | 183.0 | - 103.0 |
| Tokio Marine & Nichido Life | 21.5 | 9.7 | - 11.8 | - 55.0% | 41.0 | 23.7% | 26.0 | - 15.0 |
| Overseas subsidiaries | 128.2 | 120.5 | - 7.6 | - 6.0% | 279.0 | 43.2% | 270.0 | - 9.0 |
| Financial and other | 3.3 | 3.5 | + 0.2 | + 6.1% | 5.2 | 69.2% | 5.1 | - 0.1 |
| Elimination of dividends received by TMNF from subsidiaries etc. | - 40.0 | - 78.9 | - 38.8 | | - 85.6 | | - 97.3 | - 11.7 |
| Purchase method adjustments (incl. amortization of other intangible fixed assets) | - 13.8 | - 17.9 | - 4.1 | | - 31.0 | | - 34.6 | - 3.5 |
| Amortization of goodwill/negative goodwill | - 31.8 | - 42.0 | - 10.2 | | - 77.0 | | - 87.9 | - 10.9 |
| Others (Elimination, etc.) ^{*2} | 12.0 | 58.7 | + 46.7 | | 12.4 | | 105.8 | + 93.3 |
| Adjusted Net Income | 318.1 | 137.8 | - 180.3 | - 56.7% | 550.0 | 25.1% | 400.0 | - 150.0 |

Business Unit Profits

| | | | | | | | | |
|---|-------|--------|---------|----------|-------|--------|-------|---------|
| Domestic Non-life (Tokio Marine & Nichido) | 131.8 | - 20.1 | - 151.9 | - 115.3% | 173.0 | -11.6% | 52.0 | - 121.0 |
| Domestic Life (Tokio Marine & Nichido Life) | 22.7 | 9.9 | - 12.8 | - 56.3% | 42.0 | 23.6% | 27.0 | - 15.0 |
| International Insurance | 127.6 | 118.2 | - 9.4 | - 7.4% | 263.0 | 44.9% | 250.0 | - 13.0 |

*1 "Life insurance premiums" are reconciled from accounting format of each company to that of non-life operations (after excluding surrender benefits, etc. basis)

*2 "Others" include figures of other group companies and consolidation adjustments.