

Supplemental Material for 2Q FY2021

November 19, 2021
Tokio Marine Holdings, Inc.
(unit: billions of JPY, except for %)

■ Premiums	FY2020 2Q	FY2021 2Q	YoY		FY2021 Projections			
			Change	%	Original	YoY % (vs FY2020)	Revised	YoY % (vs FY2020)
Total premiums (TMHD Consolidated)	2,279.0	2,399.2	+ 120.2	+ 5.3%	4,690.0	+ 2.8%	4,790.0	+ 5.0%
Net premiums written (TMHD Consolidated)	1,809.5	1,920.3	+ 110.7	+ 6.1%	3,760.0	+ 4.3%	3,830.0	+ 6.2%
Tokio Marine & Nichido	1,127.4	1,152.3	+ 24.8	+ 2.2%	2,262.0	+ 0.0%	2,292.0	+ 1.4%
Overseas subsidiaries	591.4	677.5	+ 86.0	+ 14.6%	1,313.0	+ 12.5%	1,357.0	+ 16.3%
Life insurance premiums*¹ (TMHD Consolidated)	469.4	478.9	+ 9.4	+ 2.0%	930.0	- 2.6%	960.0	+ 0.5%
Tokio Marine & Nichido Life	285.6	273.7	- 11.9	- 4.2%	552.0	- 7.8%	553.0	- 7.7%
Overseas subsidiaries	184.0	205.4	+ 21.4	+ 11.7%	378.0	+ 6.0%	403.0	+ 13.0%

■ Ordinary Profit	FY2020 2Q	FY2021 2Q	YoY		FY2021 Projections			
			Change	%	Original	FY2021 2Q Progress	Revised	Difference
Ordinary profit (TMHD Consolidated)	109.1	366.8	+ 257.6	+ 236.0%	440.0	83.4%	480.0	+ 40.0
Tokio Marine & Nichido	93.9	246.5	+ 152.5	+ 162.4%	288.0	85.6%	291.0	+ 3.0
Tokio Marine & Nichido Life	33.3	30.5	- 2.8	- 8.4%	65.0	47.0%	65.0	-
Overseas subsidiaries	37.3	152.8	+ 115.5	+ 309.4%	218.0	70.1%	254.0	+ 36.0
Financial and other	4.2	4.8	- 0.5	+ 12.2%	8.0	60.2%	8.5	+ 0.5
Elimination of dividends received by TMNF from subsidiaries etc.	- 23.7	- 40.0	- 16.3		- 55.6		- 59.1	- 3.5
Purchase method adjustments (incl. amortization of other intangible fixed assets)	- 25.2	- 17.5	+ 7.6		- 35.5		- 38.4	- 2.9
Amortization of goodwill/negative goodwill	- 28.6	- 32.2	- 3.5		- 64.8		- 66.3	- 1.4
Others (Elimination, etc.) ²	17.7	21.9	+ 4.1		17.0		25.4	+ 8.3

■ Net Income	FY2020 2Q	FY2021 2Q	YoY		FY2021 Projections			
			Change	%	Original	FY2021 2Q Progress	Revised	Difference
Net income attributable to owners of the parent (TMHD Consolidated)	62.3	269.2	+ 206.8	+ 331.6%	315.0	85.5%	345.0	+ 30.0
Tokio Marine & Nichido	62.9	189.8	+ 126.8	+ 201.4%	220.0	86.3%	222.0	+ 2.0
Tokio Marine & Nichido Life	22.3	21.5	- 0.8	- 3.8%	47.0	45.8%	47.0	-
Overseas subsidiaries	32.8	128.2	+ 95.3	+ 290.5%	184.0	69.7%	213.0	+ 29.0
Financial and other	2.9	3.3	+ 0.4	+ 14.2%	5.5	61.7%	5.8	+ 0.3
Elimination of dividends received by TMNF from subsidiaries etc.	- 23.7	- 40.0	- 16.3		- 55.6		- 59.1	- 3.5
Purchase method adjustments (incl. amortization of other intangible fixed assets)	- 18.6	- 13.8	- 4.8		- 26.9		- 30.4	- 3.4
Amortization of goodwill/negative goodwill	- 28.1	- 31.8	- 3.6		- 64.0		- 65.4	- 1.4
Others (Elimination, etc.) ²	11.8	12.0	+ 0.2		5.2		12.2	+ 7.0
Adjusted Net Income	186.7	318.1	+ 131.4	+ 70.4%	424.0	75.0%	490.0	+ 66.0
Business Unit Profits								
Domestic Non-life (Tokio Marine & Nichido)	91.3	131.8	+ 40.4	+ 44.3%	139.0	94.8%	176.0	+ 37.0
Domestic Life (Tokio Marine & Nichido Life)	24.4	22.7	- 1.6	- 6.7%	48.0	47.3%	48.0	-
International Insurance	37.9	127.6	+ 89.6	+ 236.2%	167.0	76.4%	202.0	+ 35.0

*1 "Life insurance premiums" are reconciled from accounting format of each company to that of non-life operations (after excluding surrender benefits, etc. basis)

*2 "Others" include figures of other group companies and consolidation adjustments.