

Supplemental Material for FY2020
(Business results for the year ended March 31, 2021)

May 20, 2021
Tokio Marine Holdings, Inc.
(unit: billions of JPY, except for %)

■ Ordinary Income	FY2019	FY2020	YoY		FY2021 Projections	YoY	
			Change	%		Change	%
Total premiums (TMHD Consolidated)	4,580.2	4,561.5	- 18.7	- 0.4%	4,690.0	+ 128.4	+ 2.8%
Net premiums written (TMHD Consolidated)	3,598.3	3,606.5	+ 8.1	+ 0.2%	3,760.0	+ 153.4	+ 4.3%
Tokio Marine & Nichido	2,247.5	2,261.3	+ 13.8	+ 0.6%	2,262.0	+ 0.6	+ 0.0%
Nisshin Fire	148.8	147.7	- 1.1	- 0.7%	146.5	- 1.2	- 0.8%
Overseas subsidiaries	1,170.6	1,166.7	- 3.8	- 0.3%	1,313.0	+ 146.2	+ 12.5%
Life insurance premiums^{*1} (TMHD Consolidated)	981.9	954.9	- 26.9	- 2.7%	930.0	- 24.9	- 2.6%
Tokio Marine & Nichido Life	627.2	598.8	- 28.3	- 4.5%	552.0	- 46.8	- 7.8%
Overseas subsidiaries	354.9	356.4	+ 1.5	+ 0.4%	378.0	+ 21.5	+ 6.0%

■ Ordinary Profit	FY2019	FY2020	YoY		FY2021 Projections	YoY	
			Change	%		Change	%
Ordinary profit (TMHD Consolidated)	363.9	266.7	- 97.2	- 26.7%	440.0	+ 173.2	+ 65.0%
Tokio Marine & Nichido	223.9	157.2	- 66.6	- 29.8%	288.0	+ 130.7	+ 83.1%
Nisshin Fire	5.7	23.5	+ 17.7	+ 307.2%	19.5	- 4.0	- 17.2%
Tokio Marine & Nichido Life	50.3	67.5	+ 17.2	+ 34.2%	65.0	- 2.5	- 3.8%
Overseas subsidiaries ^{*2}	217.0	163.4	- 53.6	- 24.7%	218.0	+ 54.5	+ 33.4%
Financial and general ^{*2}	7.2	10.3	+ 3.0	+ 41.3%	8.0	- 2.3	- 22.4%
Elimination of dividends received by TMNF from subsidiaries etc.	- 60.6	- 47.4	+ 13.1		- 55.6	- 8.1	
Purchase method adjustments (incl. amortization of other intangible fixed assets)	- 37.2	- 46.3	- 9.1		- 35.5	+ 10.8	
Amortization of goodwill/negative goodwill	- 49.1	- 56.5	- 7.3		- 64.8	- 8.3	
Others (Elimination, etc.) ^{*3}	6.6	- 5.0	- 11.6		- 2.4	+ 2.6	

■ Net Income	FY2019	FY2020	YoY		FY2021 Projections	YoY	
			Change	%		Change	%
Net income attributable to owners of the parent (TMHD Consolidated)	259.7	161.8	- 97.9	- 37.7%	315.0	+ 153.1	+ 94.7%
Tokio Marine & Nichido	169.9	109.3	- 60.5	- 35.6%	220.0	+ 110.6	+ 101.1%
Nisshin Fire	3.7	17.0	+ 13.3	+ 354.5%	11.4	- 5.6	- 33.2%
Tokio Marine & Nichido Life	34.2	46.4	+ 12.1	+ 35.6%	47.0	+ 0.5	+ 1.2%
Overseas subsidiaries ^{*2}	176.8	130.7	- 46.1	- 26.1%	184.0	+ 53.2	+ 40.8%
Financial and general ^{*2}	3.1	6.9	+ 3.8	+ 120.3%	5.5	- 1.4	- 21.4%
Elimination of dividends received by TMNF from subsidiaries etc.	- 60.6	- 47.4	+ 13.1		- 55.6	- 8.1	
Purchase method adjustments (incl. amortization of other intangible fixed assets)	- 27.0	- 35.1	- 8.1		- 26.9	+ 8.1	
Amortization of goodwill/negative goodwill	- 49.1	- 55.6	- 6.4		- 64.0	- 8.4	
Others (Elimination, etc.) ^{*3}	8.5	- 10.5	- 19.0		- 6.1	+ 4.3	

*1 "Life insurance premiums" are reconciled from accounting format of each company to that of non-life operations (after excluding surrender benefits, etc. basis).

*2 Figures have been changed to exclude purchase method adjustments for amortization of intangible fixed assets and others.

*3 "Others" include figures of other group companies and consolidation adjustments.