

Supplemental Material for 3Q FY2020
(Business results for the nine months ended Dec. 31, 2020)

February 10, 2021
Tokio Marine Holdings, Inc.
(unit: billions of JPY, except for %)

■ Ordinary Income	FY2019 9M	FY2020 9M	YoY		FY2020 Projection (November)	Progress
			Change	%		
Total premiums (TMHD Consolidated)	3,420.5	3,420.7	+ 0.1	+ 0.0%	4,470.0	76.5%
Net premiums written (TMHD Consolidated)	2,710.2	2,721.7	+ 11.4	+ 0.4%	3,550.0	76.7%
Tokio Marine & Nichido	1,687.1	1,685.0	- 2.0	- 0.1%	2,205.0	76.4%
Nisshin Fire	113.2	112.4	- 0.7	- 0.7%	146.8	76.6%
Overseas subsidiaries	886.8	902.0	+ 15.1	+ 1.7%	1,162.0	77.6%
Life insurance premiums^{*1} (TMHD Consolidated)	710.2	699.0	- 11.2	- 1.6%	920.0	76.0%
Tokio Marine & Nichido Life	450.1	428.9	- 21.1	- 4.7%	562.0	76.3%
Overseas subsidiaries	260.2	270.3	+ 10.0	+ 3.9%	357.0	75.7%

■ Ordinary Profit	FY2019 9M	FY2020 9M	YoY		FY2020 Projections (November)	Progress
			Change	%		
Ordinary profit (TMHD Consolidated)	299.2	182.4	- 116.8	- 39.0%	310.0	58.8%
Tokio Marine & Nichido	197.0	134.3	- 62.6	- 31.8%	222.0	60.5%
Nisshin Fire	0.4	9.6	+ 9.2	+ 2,024.4%	22.9	42.2%
Tokio Marine & Nichido Life	27.6	47.5	+ 19.9	+ 72.4%	69.0	69.0%
Overseas subsidiaries ^{*2}	180.4	95.1	- 85.3	- 47.3%	128.0	74.3%
Financial and general ^{*2}	4.8	6.9	+ 2.0	+ 42.7%	7.5	92.5%
Elimination of dividends received by TMNF from subsidiaries etc.	- 56.3	- 38.0	+ 18.3		- 37.3	
Purchase method adjustments (incl. amortization of other intangible fixed assets)	- 26.0	- 38.5	- 12.4		- 47.6	
Amortization of goodwill/negative goodwill	- 36.3	- 42.8	- 6.4		- 57.0	
Others (Elimination, etc.) ^{*3}	7.6	8.1	+ 0.5		2.6	

■ Net Income	FY2019 9M	FY2020 9M	YoY		FY2020 Projections (November)	Progress
			Change	%		
Net income attributable to owners of the parent (TMHD Consolidated)	226.6	112.7	- 113.9	- 50.2%	200.0	56.4%
Tokio Marine & Nichido	156.3	96.5	- 59.8	- 38.3%	155.0	62.3%
Nisshin Fire	0.3	6.7	+ 6.3	+ 1,993.4%	16.0	41.9%
Tokio Marine & Nichido Life	17.9	31.9	+ 13.9	+ 77.8%	47.0	68.0%
Overseas subsidiaries ^{*2}	148.5	79.5	- 68.9	- 46.4%	105.0	75.8%
Financial and general ^{*2}	3.2	4.8	+ 1.5	+ 46.9%	5.2	92.6%
Elimination of dividends received by TMNF from subsidiaries etc.	- 56.3	- 38.0	+ 18.3		- 37.3	
Purchase method adjustments (incl. amortization of other intangible fixed assets)	- 17.7	- 28.7	- 10.9		- 35.3	
Amortization of goodwill/negative goodwill	- 36.3	- 42.1	- 5.8		- 56.2	
Others (Elimination, etc.) ^{*3}	10.7	2.1	- 8.6		0.6	

*1 "Life insurance premiums" are reconciled from accounting format of each company to that of non-life operations (after excluding surrender benefits, etc. basis)

*2 Figures have been changed to exclude purchase method adjustments for amortization of intangible fixed assets and others

*3 "Others" include figures of other group companies and consolidation adjustments.