

**Supplemental Material for 1Q FY2020 Conference Call
(Business results for three months ended June 30, 2020)**

August 7, 2020
Tokio Marine Holdings, Inc.
(unit: billions of JPY, except for %)

■ Ordinary Income	FY2019 1Q	FY2020 1Q	YoY		FY2019 Results	FY2020 Projections	YoY Change	Progress
			Change	%				
			Total premiums (TMHD Consolidated)	1,145.1				
Net premiums written (TMHD Consolidated)	905.4	911.7	+ 6.3	+ 0.7%	3,598.3	3,560.0	- 38.3	+ 25.6%
Tokio Marine & Nichido	568.9	570.9	+ 1.9	+ 0.3%	2,247.5	2,201.0	- 46.5	+ 25.9%
Nisshin Fire	37.8	37.0	- 0.7	- 1.9%	148.8	148.7	- 0.1	+ 24.9%
Overseas subsidiaries	290.7	295.2	+ 4.5	+ 1.6%	1,170.6	1,182.0	+ 11.3	+ 25.0%
Life insurance premiums^{*1} (TMHD Consolidated)	239.6	227.5	- 12.1	- 5.1%	981.9	910.0	- 71.9	+ 25.0%
Tokio Marine & Nichido Life	148.5	133.6	- 14.9	- 10.1%	627.2	561.0	- 66.2	+ 23.8%
Overseas subsidiaries	91.1	93.9	+ 2.7	+ 3.1%	354.9	349.0	- 5.9	+ 26.9%

■ Net Income	FY2019 1Q	FY2020 1Q	YoY		FY2019 Results	FY2020 Projections	YoY Change	Progress
			Change	%				
			Net income attributable to owners of the parent (TMHD Consolidated)	112.7				
Tokio Marine & Nichido	79.1	110.0	+ 30.8	+ 39.0%	169.9	159.0	- 10.9	+ 69.2%
Nisshin Fire	0.8	3.3	+ 2.4	+ 283.6%	3.7	13.2	+ 9.4	+ 25.2%
Tokio Marine & Nichido Life	3.7	8.4	+ 4.7	+ 128.4%	34.2	41.0	+ 6.7	+ 20.7%
Overseas subsidiaries ^{*2}	53.9	11.7	- 42.2	- 78.3%	176.8	93.0	- 83.8	+ 12.6%
Financial and general ^{*2}	0.9	1.2	+ 0.3	+ 30.8%	3.1	4.4	+ 1.2	+ 29.1%
Elimination of dividends received by Tokio Marine & Nichido from subsidiaries etc.	- 8.7	- 16.9	- 8.1		- 60.6	- 31.2	+ 29.4	
Purchase method adjustments (incl. amortization of other intangible fixed assets)	- 6.2	- 9.0	- 0.0		- 27.0	- 41.2	- 14.2	
Amortization of goodwill/negative goodwill	- 12.3	- 13.9	- 1.6		- 49.1	- 57.6	- 8.4	
Others (Elimination, etc.) ^{*3}	1.4	4.4	+ 2.9		8.5	- 5.5	- 14.0	

*1 "Life insurance premiums" are reconciled from accounting format of each company to that of non-life operations (after excluding surrender benefits, etc. basis)

*2 Figures have been changed to exclude purchase method adjustments for amortization of intangible fixed assets and others

*3 "Others" include figures of other group companies and consolidation adjustments