

**Supplemental Material for FY2019 Conference Call  
(Business results for the year ended March 31, 2020)**

May 20, 2020  
Tokio Marine Holdings, Inc.  
(unit: billions of JPY, except for %)

■ Ordinary Income	FY2018	FY2019	YoY	
			Change	%
<b>Total premiums (TMHD Consolidated)</b>	<b>4,640.9</b>	<b>4,580.2</b>	- 60.6	- 1.3%
<b>Net premiums written (TMHD Consolidated)</b>	<b>3,587.4</b>	<b>3,598.3</b>	+ 10.9	+ 0.3%
Tokio Marine & Nichido	2,166.6	2,247.5	+ 80.8	+ 3.7%
Nisshin Fire	143.7	148.8	+ 5.0	+ 3.5%
Overseas subsidiaries	1,247.0	1,170.6	- 76.3	- 6.1%
<b>Life insurance premiums<sup>*1</sup> (TMHD Consolidated)</b>	<b>1,053.5</b>	<b>981.9</b>	- 71.6	- 6.8%
Tokio Marine & Nichido Life	668.7	627.2	- 41.5	- 6.2%
Overseas subsidiaries	384.9	354.9	- 30.0	- 7.8%

■ Ordinary Profit	FY2018	FY2019	YoY	
			Change	%
<b>Ordinary profit (TMHD Consolidated)</b>	<b>416.3</b>	<b>363.9</b>	- 52.3	- 12.6%
Tokio Marine & Nichido	315.3	223.9	- 91.4	- 29.0%
Nisshin Fire	5.0	5.7	+ 0.7	+ 14.1%
Tokio Marine & Nichido Life	39.9	50.3	+ 10.4	+ 26.1%
Overseas subsidiaries	189.0	175.8	- 13.2	- 7.0%
Financial and general	6.2	7.2	+ 1.0	+ 16.1%
Elimination of dividends received by Tokio Marine & Nichido from subsidiaries etc.	- 95.6	- 60.6	+ 35.0	
Purchase method adjustments	- 2.9	- 5.4	- 2.5	
Amortization of goodwill/negative goodwill	- 35.1	- 36.6	- 1.5	
Others (Elimination, etc.) <sup>*2</sup>	- 5.7	3.5	+ 9.2	

■ Net Income	FY2018	FY2019	YoY	
			Change	%
<b>Net income attributable to owners of the parent (TMHD Consolidated)</b>	<b>274.5</b>	<b>259.7</b>	- 14.8	- 5.4%
Tokio Marine & Nichido	261.3	169.9	- 91.4	- 35.0%
Nisshin Fire	4.4	3.7	- 0.6	- 14.7%
Tokio Marine & Nichido Life	27.3	34.2	+ 6.8	+ 25.1%
Overseas subsidiaries	155.1	144.3	- 10.8	- 7.0%
Financial and general	2.7	3.1	+ 0.3	+ 13.5%
Elimination of dividends received by Tokio Marine & Nichido from subsidiaries etc.	- 95.6	- 60.6	+ 35.0	
Purchase method adjustments	- 2.4	- 3.8	- 1.4	
Amortization of goodwill/negative goodwill	- 35.1	- 36.6	- 1.5	
Others (Elimination, etc.) <sup>*2</sup>	- 43.3	5.4	+ 48.8	

\*1 "Life insurance premiums" are reconciled from accounting format of each company to that of non-life operations (after excluding surrender benefits, etc. basis)

\*2 "Others" include figures of other group companies and consolidation adjustments