

Supplemental Material for 3Q FY2019
(Business results for the nine months ended Dec. 31, 2019)

February 14, 2020
Tokio Marine Holdings, Inc.
(unit: billions of JPY, except for %)

■ Ordinary Income	FY2018 3Q	FY2019 3Q	YoY		FY2019 Projections	Progress
			Change	%		
			Total premiums (TMHD Consolidated)	3,468.7		
Net premiums written (TMHD Consolidated)	2,748.0	2,710.2	- 37.7	- 1.4%	3,540.0	76.6%
Tokio Marine & Nichido	1,621.4	1,687.1	+ 65.6	+ 4.0%	2,234.0	75.5%
Nisshin Fire	108.8	113.2	+ 4.3	+ 4.0%	149.4	75.8%
Overseas subsidiaries	995.7	886.8	- 108.9	- 10.9%	1,127.0	78.7%
Life insurance premiums^{*1} (TMHD Consolidated)	720.6	710.2	- 10.4	- 1.4%	1,010.0	70.3%
Tokio Marine & Nichido Life	474.9	450.1	- 24.8	- 5.2%	649.0	69.4%
Overseas subsidiaries	245.8	260.2	+ 14.3	+ 5.8%	359.0	72.5%

■ Ordinary Profit	FY2018 3Q	FY2019 3Q	YoY		FY2019 Projections	Progress
			Change	%		
			Ordinary profit (TMHD Consolidated)	309.2		
Tokio Marine & Nichido	190.3	197.0	+ 6.6	+ 3.5%	328.0	60.1%
Nisshin Fire	1.5	0.4	- 1.0	- 70.2%	2.3	19.8%
Tokio Marine & Nichido Life	28.2	27.6	- 0.6	- 2.3%	41.0	67.3%
Overseas subsidiaries	161.5	149.3	- 12.1	- 7.5%	170.0	87.9%
Financial and general	4.2	4.8	+ 0.6	+ 15.7%	5.4	90.0%
Elimination of dividends received by Tokio Marine & Nichido from subsidiaries etc.	- 46.4	- 56.3	- 9.9		- 60.9	
Purchase method adjustments	- 1.6	- 2.1	- 0.4		- 2.1	
Amortization of goodwill/negative goodwill	- 26.4	- 27.0	- 0.6		- 36.1	
Others (Elimination, etc.) ^{*2}	- 2.0	5.5	+ 7.5		- 2.4	

■ Net Income	FY2018 3Q	FY2019 3Q	YoY		FY2019 Projections	Progress
			Change	%		
			Net income attributable to owners of the parent (TMHD Consolidated)	221.6		
Tokio Marine & Nichido	152.6	156.3	+ 3.7	+ 2.4%	256.0	61.1%
Nisshin Fire	1.2	0.3	- 0.9	- 74.5%	2.4	13.3%
Tokio Marine & Nichido Life	18.9	17.9	- 0.9	- 5.2%	28.0	64.2%
Overseas subsidiaries	131.5	125.2	- 6.3	- 4.8%	139.0	90.1%
Financial and general	2.9	3.2	+ 0.3	+ 11.1%	3.6	91.0%
Elimination of dividends received by Tokio Marine & Nichido from subsidiaries etc.	- 46.4	- 56.3	- 9.9		- 60.9	
Purchase method adjustments	- 1.0	- 1.6	- 0.5		- 1.7	
Amortization of goodwill/negative goodwill	- 26.4	- 27.0	- 0.6		- 36.1	
Others (Elimination, etc.) ^{*2}	- 11.7	8.6	+ 20.4		- 5.1	

*1 "Life insurance premiums" are reconciled from accounting format of each company to that of non-life operations (after excluding surrender benefits, etc. basis)

*2 "Others" include figures of other group companies and consolidation adjustments