

Supplemental Material for 1Q FY2019
(Business results for the three months ended June 30, 2019)

August 9, 2019
Tokio Marine Holdings, Inc.
(unit: billions of JPY, except for %)

■ Ordinary Income	FY2018 1Q	FY2019 1Q	YoY		FY2019 Projections	Progress
			Change	%		
			Total premiums (TMHD consolidated)			
	1,156.6	1,145.1	- 11.4	- 1.0%	4,590.0	+ 24.9%
Net premiums written (TMHD Consolidated)						
	920.8	905.4	- 15.4	- 1.7%	3,560.0	+ 25.4%
	551.2	568.9	+ 17.7	+ 3.2%	2,217.0	+ 25.7%
Tokio Marine & Nichido						
Nisshin Fire	36.8	37.8	+ 0.9	+ 2.6%	147.5	+ 25.6%
Overseas subsidiaries	325.3	290.7	- 34.6	- 10.7%	1,161.0	+ 25.0%
Life insurance premiums^{*1} (TMHD Consolidated)						
	235.7	239.6	+ 3.9	+ 1.7%	1,030.0	+ 23.3%
	155.8	148.5	- 7.2	- 4.6%	649.0	+ 22.9%
Tokio Marine & Nichido Life						
Overseas subsidiaries	79.9	91.1	+ 11.2	+ 14.0%	386.0	+ 23.6%

■ Ordinary Profit	FY2018 1Q	FY2019 1Q	YoY		FY2019 Projections	Progress
			Change	%		
			Ordinary profit (TMHD Consolidated)			
	138.0	150.0	+ 12.0	+ 8.7%	455.0	+ 33.0%
	101.5	100.5	- 0.9	- 0.9%	324.0	+ 31.0%
Tokio Marine & Nichido						
Nisshin Fire	3.7	1.1	- 2.5	- 68.4%	6.4	+ 18.7%
Tokio Marine & Nichido Life	7.0	5.9	- 1.0	- 15.2%	41.0	+ 14.6%
Overseas subsidiaries	40.8	56.8	+ 15.9	+ 39.0%	187.0	+ 30.4%
Financial and general	1.4	1.4	+ 0.0	+ 3.4%	5.3	+ 27.8%
Elimination of dividends received by Tokio Marine & Nichido from subsidiaries etc.	- 6.7	- 8.7	- 2.0		- 64.3	
Purchase method adjustments	- 1.3	- 1.1	+ 0.2		- 3.4	
Amortization of goodwill/negative goodwill	- 8.3	- 9.2	- 0.9		- 36.9	
Others (Elimination, etc.) ^{*2}	- 0.2	3.1	+ 3.4		- 4.0	

■ Net Income	FY2018 1Q	FY2019 1Q	YoY		FY2019 Projections	Progress
			Change	%		
			Net income attributable to owners of the parent (TMHD Consolidated)			
	101.7	112.7	+ 10.9	+ 10.8%	325.0	+ 34.7%
	77.5	79.1	+ 1.6	+ 2.2%	250.0	+ 31.7%
Tokio Marine & Nichido						
Nisshin Fire	2.8	0.8	- 2.0	- 70.1%	5.1	+ 17.0%
Tokio Marine & Nichido Life	4.5	3.7	- 0.8	- 18.5%	28.0	+ 13.3%
Overseas subsidiaries	32.6	46.5	+ 13.9	+ 42.7%	150.0	+ 31.0%
Financial and general	0.9	0.9	+ 0.0	+ 1.9%	3.6	+ 27.1%
Elimination of dividends received by Tokio Marine & Nichido from subsidiaries etc.	- 6.7	- 8.7	- 2.0		- 64.3	
Purchase method adjustments	- 0.9	- 0.8	+ 0.1		- 2.6	
Amortization of goodwill/negative goodwill	- 8.3	- 9.2	- 0.9		- 36.9	
Others (Elimination, etc.) ^{*2}	- 0.7	0.3	+ 1.0		- 7.8	

*1 "Life insurance premiums" are reconciled from accounting format of each company to that of non-life operations (after excluding surrender benefits, etc. basis)

*2 "Others" include figures of other group companies and consolidation adjustments