

**Supplemental Material for FY2018 Conference Call  
(Business results for the year ended March 31, 2019)**

May 20, 2019  
Tokio Marine Holdings, Inc.  
(unit: billions of yen, except for %)

■ Ordinary Income	FY2017	FY2018	YoY		FY2019 Projections	YoY	
			Change	%		Change	%
			<b>Total premiums (TMHD Consolidated)</b>	<b>4,517.7</b>		<b>4,640.9</b>	+ 123.1
<b>Net premiums written (TMHD Consolidated)</b>	<b>3,564.7</b>	<b>3,587.4</b>	+ 22.6	+ 0.6%	<b>3,560.0</b>	- 27.4	- 0.8%
Tokio Marine & Nichido	2,144.7	2,166.6	+ 21.8	+ 1.0%	2,217.0	+ 50.3	+ 2.3%
Nisshin Fire	141.8	143.7	+ 1.9	+ 1.4%	147.5	+ 3.7	+ 2.6%
Overseas subsidiaries	1,250.2	1,247.0	- 3.2	- 0.3%	1,161.0	- 86.0	- 6.9%
<b>Life insurance premiums<sup>*1</sup> (TMHD Consolidated)</b>	<b>953.0</b>	<b>1,053.5</b>	+ 100.5	+ 10.5%	<b>1,030.0</b>	- 23.5	- 2.2%
Tokio Marine & Nichido Life	641.1	668.7	+ 27.5	+ 4.3%	649.0	- 19.7	- 3.0%
Overseas subsidiaries	311.9	384.9	+ 72.9	+ 23.4%	386.0	+ 1.0	+ 0.3%

■ Ordinary Profit	FY2017	FY2018	YoY		FY2019 Projections	YoY	
			Change	%		Change	%
			<b>Ordinary profit (TMHD Consolidated)</b>	<b>344.9</b>		<b>416.3</b>	+ 71.3
Tokio Marine & Nichido	325.8	315.3	- 10.4	- 3.2%	324.0	+ 8.6	+ 2.7%
Nisshin Fire	7.5	5.0	- 2.5	- 33.1%	6.4	+ 1.3	+ 26.2%
Tokio Marine & Nichido Life	23.5	39.9	+ 16.3	+ 69.6%	41.0	+ 1.0	+ 2.7%
Overseas subsidiaries	126.2	189.0	+ 62.8	+ 49.8%	187.0	- 2.0	- 1.1%
Financial and general	7.4	6.2	- 1.1	- 16.0%	5.3	- 0.9	- 15.6%
Elimination of dividends received by Tokio Marine & Nichido from subsidiaries etc.	- 92.6	- 95.6	- 2.9		- 64.3	+ 31.3	
Purchase method adjustments	- 3.1	- 2.9	+ 0.2		- 3.4	- 0.5	
Amortization of goodwill/negative goodwill	- 43.8	- 35.1	+ 8.7		- 36.9	- 1.8	
Others (Elimination, etc.) <sup>*2</sup>	- 6.0	- 5.7	+ 0.3		- 4.0	+ 1.7	

■ Net Income	FY2017	FY2018	YoY		FY2019 Projections	YoY	
			Change	%		Change	%
			<b>Net income attributable to owners of the parent (TMHD Consolidated)</b>	<b>284.1</b>		<b>274.5</b>	- 9.6
Tokio Marine & Nichido	253.8	261.3	+ 7.4	+ 2.9%	250.0	- 11.3	- 4.4%
Nisshin Fire	5.3	4.4	- 0.9	- 17.6%	5.1	+ 0.6	+ 15.8%
Tokio Marine & Nichido Life	15.5	27.3	+ 11.7	+ 75.7%	28.0	+ 0.6	+ 2.3%
Overseas subsidiaries	145.3	155.1	+ 9.7	+ 6.7%	150.0	- 5.1	- 3.3%
Financial and general	5.0	2.7	- 2.2	- 45.1%	3.6	+ 0.8	+ 28.9%
Elimination of dividends received by Tokio Marine & Nichido from subsidiaries etc.	- 92.6	- 95.6	- 2.9		- 64.3	+ 31.3	
Purchase method adjustments	- 2.4	- 2.4	- 0.0		- 2.6	- 0.1	
Amortization of goodwill/negative goodwill	- 43.8	- 35.1	+ 8.7		- 36.9	- 1.8	
Others (Elimination, etc.) <sup>*2</sup>	- 2.1	- 43.3	- 41.1		- 7.8	+ 35.5	

\*1 "Life insurance premiums" are reconciled from accounting format of each company to that of non-life operations (after excluding surrender benefits, etc. basis)

\*2 "Others" include figures of other group companies and consolidation adjustments