

**Supplemental Material for 3Q FY2018**  
**(Business results for the nine months ended Dec. 31, 2018)**

February 14, 2019  
Tokio Marine Holdings, Inc.  
(unit: billions of yen, except for %)

■ Ordinary Income	FY2017 3Q	FY2018 3Q	YoY		FY2018 Projections	Progress
			Change	%		
<b>Total premiums (TMHD Consolidated)</b>	<b>3,392.2</b>	<b>3,468.7</b>	+ 76.5	+ 2.3%	<b>4,580.0</b>	+ 75.7%
<b>Net premiums written (TMHD Consolidated)</b>	<b>2,715.7</b>	<b>2,748.0</b>	+ 32.2	+ 1.2%	<b>3,590.0</b>	+ 76.5%
Tokio Marine & Nichido	1,613.0	1,621.4	+ 8.3	+ 0.5%	2,146.0	+ 75.6%
Nisshin Fire	107.4	108.8	+ 1.4	+ 1.3%	142.7	+ 76.3%
Overseas subsidiaries	974.6	995.7	+ 21.1	+ 2.2%	1,271.0	+ 78.3%
<b>Life insurance premiums<sup>*1</sup> (TMHD Consolidated)</b>	<b>676.4</b>	<b>720.6</b>	+ 44.2	+ 6.5%	<b>990.0</b>	+ 72.8%
Tokio Marine & Nichido Life	447.2	474.9	+ 27.7	+ 6.2%	659.6	+ 72.0%
Overseas subsidiaries	229.3	245.8	+ 16.4	+ 7.2%	332.0	+ 74.1%

■ Ordinary Profit	FY2017 3Q	FY2018 3Q	YoY		FY2018 Projections	Progress
			Change	%		
<b>Ordinary profit (TMHD Consolidated)</b>	<b>237.2</b>	<b>309.2</b>	+ 71.9	+ 30.3%	<b>455.0</b>	+ 68.0%
Tokio Marine & Nichido	251.0	190.3	- 60.6	- 24.2%	294.0	+ 64.8%
Nisshin Fire	3.7	1.5	- 2.2	- 59.8%	6.0	+ 25.4%
Tokio Marine & Nichido Life	17.5	28.2	+ 10.7	+ 61.4%	32.0	+ 88.3%
Overseas subsidiaries	89.2	161.5	+ 72.2	+ 80.9%	210.0	+ 76.9%
Financial and general	5.0	4.2	- 0.8	- 16.4%	5.5	+ 76.4%
Elimination of dividends received by Tokio Marine & Nichido from subsidiaries etc.	- 89.2	- 46.4	+ 42.8		- 47.0	
Purchase method adjustments	- 2.4	- 1.6	+ 0.7		- 2.3	
Amortization of goodwill/negative goodwill	- 34.2	- 26.4	+ 7.8		- 35.9	
Others (Elimination, etc.) <sup>*2</sup>	- 3.3	- 2.0	+ 1.2		- 7.3	

■ Net Income	FY2017 3Q	FY2018 3Q	YoY		FY2018 Projections	Progress
			Change	%		
<b>Net income attributable to owners of the parent (TMHD Consolidated)</b>	<b>159.3</b>	<b>221.6</b>	+ 62.3	+ 39.1%	<b>320.0</b>	+ 69.3%
Tokio Marine & Nichido	201.5	152.6	- 48.9	- 24.3%	218.0	+ 70.0%
Nisshin Fire	2.6	1.2	- 1.4	- 53.3%	4.4	+ 28.6%
Tokio Marine & Nichido Life	11.4	18.9	+ 7.4	+ 65.0%	21.0	+ 90.2%
Overseas subsidiaries	64.0	131.5	+ 67.4	+ 105.4%	170.0	+ 77.4%
Financial and general	3.4	2.9	- 0.5	- 15.5%	3.9	+ 75.6%
Elimination of dividends received by Tokio Marine & Nichido from subsidiaries etc.	- 89.2	- 46.4	+ 42.8		- 47.0	
Purchase method adjustments	- 1.9	- 1.0	+ 0.8		- 1.7	
Amortization of goodwill/negative goodwill	- 34.2	- 26.4	+ 7.8		- 35.9	
Others (Elimination, etc.) <sup>*2</sup>	1.5	- 11.7	- 13.2		- 12.7	

\*1 "Life insurance premiums" are reconciled from accounting format of each company to that of non-life operations (after excluding surrender benefits, etc. basis)

\*2 "Others" include figures of other group companies and consolidation adjustments