

**Supplemental Material for 3Q FY2016 Conference Call  
(Business results for the nine months ended December 31, 2016)**

February 14, 2017  
Tokio Marine Holdings, Inc.  
(unit: billions of yen, except for %)

■ Ordinary Income	FY2015 3Q	FY2016 3Q	YoY		FY2016 Projections	Progress
			Change	%		
			<b>Ordinary income (TMHD Consolidated)</b>	<b>3,345.3</b>		
<b>Net premiums written (TMHD Consolidated)</b>	<b>2,498.2</b>	<b>2,538.9</b>	+ 40.6	+ 1.6%	<b>3,320.0</b>	76.5%
Tokio Marine & Nichido	1,604.6	1,582.0	- 22.6	- 1.4%	2,110.0	75.0%
Nisshin Fire	105.8	105.9	+ 0.1	+ 0.1%	139.8	75.8%
<b>Life insurance premiums<sup>*1</sup> (TMHD Consolidated)</b>	<b>255.3</b>	<b>633.1</b>	+ 377.7	+ 147.9%	<b>810.0</b>	78.2%
Tokio Marine & Nichido Life (Insurance premiums and other)	584.2	617.1	+ 32.8	+ 5.6%	890.8	69.3%

■ Ordinary Profit	FY2015 3Q	FY2016 3Q	YoY		FY2016 Projections	Progress
			Change	%		
			<b>Ordinary profit (TMHD Consolidated)</b>	<b>250.2</b>		
Tokio Marine & Nichido	291.1	244.8	- 46.3	- 15.9%	321.0	76.3%
Nisshin Fire	5.6	5.5	- 0.1	- 2.7%	5.4	102.1%
Tokio Marine & Nichido Life	24.1	17.4	- 6.6	- 27.7%	24.5	71.2%
Overseas subsidiaries	100.5	118.7	+ 18.2	+ 18.1%	155.0	76.6%
Financial and general	4.1	4.5	+ 0.4	+ 9.7%	4.3	105.6%
Purchase method adjustments	- 1.4	- 3.3	- 1.8		- 4.7	
Amortization of goodwill/negative goodwill	- 13.9	- 33.8	- 19.8		- 45.0	
Others (Elimination, etc.) <sup>*2</sup>	- 159.9	- 38.1	+ 121.8		- 65.5	

■ Net Income	FY2015 3Q	FY2016 3Q	YoY		FY2016 Projections	Progress
			Change	%		
			<b>Net income attributable to owners of the parent</b>	<b>180.9</b>		
Tokio Marine & Nichido	256.0	193.0	- 63.0	- 24.6%	252.0	76.6%
Nisshin Fire	3.8	3.8	+ 0.0	+ 0.5%	3.9	98.3%
Tokio Marine & Nichido Life	16.7	11.8	- 4.8	- 29.0%	16.9	70.2%
Overseas subsidiaries	75.9	92.5	+ 16.5	+ 21.8%	117.0	79.1%
Financial and general	2.7	2.9	+ 0.1	+ 6.7%	2.9	101.8%
Purchase method adjustments	- 0.9	- 4.1	- 3.1		- 3.3	
Amortization of goodwill/negative goodwill	- 13.9	- 33.8	- 19.8		- 45.0	
Others (Elimination, etc.) <sup>*2</sup>	- 159.4	- 38.0	+ 121.3		- 64.4	

\*1 "Insurance premiums and other" at Tokio Marine & Nichido Life can exceed "Life insurance premiums" on a consolidated basis due to the difference in accounting format between life and non-life operations; the consolidated results are shown in the non-life format.

\*2 "Others" include figures of other group companies and consolidation adjustments (dividends paid to Tokio Marine & Nichido, etc.).