

**Supplemental Material for 3Q FY2015 Conference Call
(For the Nine Months Ended December 31, 2015)**

February 12, 2016
Tokio Marine Holdings, Inc.
(unit: billions of yen, except for %)

■ Ordinary Income	FY2014 3Q	FY2015 3Q	YoY		FY2015 Projections as of Nov. 18	Progress
			Change	%		
Ordinary income (TMHD Consolidated)	3,245.3	3,345.3	+ 100.0	+ 3.1%		
Net premiums written (TMHD Consolidated)	2,318.9	2,498.2	+ 179.3	+ 7.7%	3,230.0	77.3%
Tokio Marine & Nichido	1,515.9	1,604.6	+ 88.7	+ 5.9%	2,115.0	75.9%
Nisshin Fire	103.2	105.8	+ 2.5	+ 2.5%	139.5	75.9%
Life insurance premiums*¹ (TMHD Consolidated)	155.4	255.3	+ 99.9	+ 64.3%	330.0	77.4%
Tokio Marine & Nichido Life (Insurance premiums and other) ²	539.9	584.2	+ 44.2	+ 8.2%	808.2	72.3%

■ Ordinary Profit	FY2014 3Q	FY2015 3Q	YoY		FY2015 Projections as of Nov. 18	Progress
			Change	%		
Ordinary profit (TMHD Consolidated)	259.9	250.2	- 9.6	- 3.7%	320.0	78.2%
Tokio Marine & Nichido	210.5	291.1	+ 80.6	+ 38.3%	326.0	89.3%
Nisshin Fire	13.6	5.6	- 7.9	- 58.3%	6.7	84.6%
Tokio Marine & Nichido Life ²	8.5	24.1	+ 15.5	+ 181.3%	21.0	114.9%
Overseas subsidiaries	115.0	100.5	- 14.4	- 12.6%	151.5	66.4%
Financial and general	4.3	4.1	- 0.1	- 4.1%	5.0	82.8%
Purchase method adjustments	- 3.1	- 1.4	+ 1.6		- 5.1	
Amortization of goodwill/negative goodwill	- 13.1	- 13.9	- 0.7		- 18.6	
Others (Elimination, etc.) ³	- 75.8	- 159.9	- 84.1		- 166.5	

■ Net Income	FY2014 3Q	FY2015 3Q	YoY		FY2015 Projections as of Nov. 18	Progress
			Change	%		
Net income attributable to owners of the parent*⁴	214.0	180.9	- 33.1	- 15.5%	220.0	82.2%
Tokio Marine & Nichido	178.0	256.0	+ 78.0	+ 43.8%	279.0	91.8%
Nisshin Fire	12.4	3.8	- 8.6	- 69.3%	4.4	86.7%
Tokio Marine & Nichido Life ²	21.1	16.7	- 4.4	- 21.0%	14.4	116.1%
Overseas subsidiaries	94.2	75.9	- 18.2	- 19.4%	111.5	68.1%
Financial and general	2.6	2.7	+ 0.1	+ 4.4%	3.3	83.8%
Purchase method adjustments	- 2.0	- 0.9	+ 1.1		- 3.6	
Amortization of goodwill/negative goodwill	- 13.1	- 13.9	- 0.7		- 18.6	
Others (Elimination, etc.) ³	- 79.1	- 159.4	- 80.2		- 170.4	

*1 "Insurance premiums and other" at Tokio Marine & Nichido Life exceeds "Life insurance premiums" on a consolidated basis due to the difference in accounting format between life and non-life operations; the consolidated results are shown in the non-life format.

*2 Since Tokio Marine & Nichido Life (TMNL) and Tokio Marine & Nichido Financial Life (FL) merged on October 1st 2014, FY2014 3Q results for TMNL are the sum of the results of the two companies.

*3 "Others" include figures of other group companies and consolidation adjustments (dividends paid to Tokio Marine & Nichido, etc.).

*4 Reflecting amendments of "Accounting Standard for Business Combinations" etc, the presentation method of "Net income" was amended to "Net income attributable to owners of the parent".