

**Supplemental Material for 1Q FY2015 Conference Call
(Business Results for the Three Months Ended June 30, 2015)**

August 7, 2015
Tokio Marine Holdings, Inc.
(unit: billions of yen, except for %)

■ Ordinary Income	FY2014 1Q	FY2015 1Q	YoY		FY2015 Projections	Progress
			Change	%		
			Ordinary income (TMHD Consolidated)	1,118.4		
Net premiums written (TMHD Consolidated)	772.8	841.2	+ 68.3	+ 8.8%	3,170.0	+ 26.5%
Tokio Marine & Nichido	506.2	531.6	+ 25.3	+ 5.0%	2,100.0	+ 25.3%
Nisshin Fire	35.4	35.8	+ 0.4	+ 1.2%	137.7	+ 26.1%
Life insurance premiums^{*1} (TMHD Consolidated)	114.0	8.4	- 105.6	- 92.6%	370.0	+ 2.3%
Tokio Marine & Nichido Life (Insurance premiums and other) ^{*2}	165.0	188.3	+ 23.3	+ 14.1%	826.5	+ 22.8%

■ Ordinary Profit	FY2014 1Q	FY2015 1Q	YoY		FY2015 Projections	Progress
			Change	%		
			Ordinary profit (TMHD Consolidated)	116.1		
Tokio Marine & Nichido	125.7	91.5	- 34.2	- 27.2%	254.0	+ 36.0%
Nisshin Fire	5.3	4.3	- 0.9	- 17.2%	5.9	+ 74.4%
Tokio Marine & Nichido Life ^{*2}	4.6	4.5	- 0.1	- 2.8%	18.3	+ 24.8%
Overseas subsidiaries	26.6	42.1	+ 15.4	+ 58.1%	151.4	+ 27.8%
Financial and general	1.4	1.4	- 0.0	- 3.8%	4.8	+ 29.8%
Purchase method adjustments	- 1.0	- 0.2	+ 0.7		- 3.4	
Amortization of goodwill/negative goodwill	- 4.2	- 4.6	- 0.4		- 18.6	
Others (Elimination, etc.) ^{*3}	- 42.4	- 13.0	+ 29.4		- 62.4	

■ Net Income	FY2014 1Q	FY2015 1Q	YoY		FY2015 Projections	Progress
			Change	%		
			Net income attributable to owners of the parent^{*4}	88.4		
Tokio Marine & Nichido	105.0	69.0	- 36.0	- 34.3%	197.0	+ 35.0%
Nisshin Fire	3.6	3.1	- 0.4	- 12.5%	4.0	+ 79.8%
Tokio Marine & Nichido Life ^{*2}	3.2	3.1	- 0.1	- 4.9%	12.4	+ 25.2%
Overseas subsidiaries	23.1	31.8	+ 8.7	+ 37.6%	113.6	+ 28.1%
Financial and general	1.0	0.9	- 0.0	- 9.9%	3.1	+ 29.2%
Purchase method adjustments	- 0.6	- 0.1	+ 0.5		- 2.4	
Amortization of goodwill/negative goodwill	- 4.2	- 4.6	- 0.4		- 18.6	
Others (Elimination, etc.) ^{*3}	- 42.8	- 13.9	+ 28.8		- 69.1	

*1 "Insurance premiums and other" at Tokio Marine & Nichido Life exceeds "Life insurance premiums" on a consolidated basis due to the difference in accounting format between life and non-life operations; the consolidated results are shown in the non-life format.

*2 Since Tokio Marine & Nichido Life (TMNL) and Tokio Marine & Nichido Financial Life (FL) merged on October 1st 2014, FY2014 1Q results for TMNL are the sum of the results of the two companies.

*3 "Others" include figures of other group companies and consolidation adjustments (dividends paid to Tokio Marine & Nichido, etc.).

*4 Reflecting amendments of "Accounting Standard for Business Combinations" etc, the presentation method of "Net income" was amended to "Net income attributable to owners of the parent".