

**Supplemental Material for 1Q FY2014 Conference Call
(For the Three Months Ended June 30, 2014)**

August 8, 2014
Tokio Marine Holdings, Inc.
(unit: billions of yen, except for %)

■ Ordinary Income	FY2013 1Q	FY2014 1Q	YoY		FY2014 Projections	Progress
			Change	%		
Ordinary income (TMHD Consolidated)	1,009.4	1,118.4	+ 109.0	+ 10.8%		
Net premiums written (TMHD Consolidated)	704.7	772.8	+ 68.1	+ 9.7%	2,980.0	+ 25.9%
Tokio Marine & Nichido	486.6	506.2	+ 19.6	+ 4.0%	2,014.0	+ 25.1%
Nisshin Fire	34.8	35.4	+ 0.5	+ 1.7%	137.9	+ 25.7%
Life insurance premiums^{*1} (TMHD Consolidated)	48.3	114.0	+ 65.7	+ 135.9%	530.0	+ 21.5%
Tokio Marine & Nichido Life (Insurance premiums and other)	141.1	163.7	+ 22.6	+ 16.0%	707.0	+ 23.2%

■ Ordinary Profit	FY2013 1Q	FY2014 1Q	YoY		FY2014 Projections	Progress
			Change	%		
Ordinary profit (TMHD Consolidated)	84.5	116.1	+ 31.6	+ 37.4%	335.0	+ 34.7%
Tokio Marine & Nichido	75.9	125.7	+ 49.7	+ 65.5%	270.0	+ 46.6%
Nisshin Fire	0.2	5.3	+ 5.0	+ 2,114.5%	7.8	+ 68.0%
Tokio Marine & Nichido Life	1.9	4.5	+ 2.6	+ 132.2%	16.8	+ 27.4%
Tokio Marine & Nichido Financial Life ^{*2}	0.9	0.0	- 0.9	- 93.1%	0.1	+ 67.6%
Overseas subsidiaries ^{*3}	37.2	26.6	- 10.5	- 28.4%	120.4	+ 22.1%
Financial and general	1.7	1.4	- 0.2	- 13.5%	5.5	+ 27.0%
Purchase method adjustments	- 2.5	- 1.0	+ 1.5		- 5.9	
Amortization of goodwill/negative goodwill	- 4.2	- 4.2	+ 0.0		- 16.9	
Others (Elimination, etc.) ^{*4}	- 26.8	- 42.4	- 15.6		- 62.8	

■ Net Income	FY2013 1Q	FY2014 1Q	YoY		FY2014 Projections	Progress
			Change	%		
Net income (TMHD Consolidated)	56.5	88.4	+ 31.8	+ 56.4%	230.0	+ 38.4%
Tokio Marine & Nichido	58.4	105.0	+ 46.5	+ 79.6%	205.0	+ 51.2%
Nisshin Fire	0.0	3.6	+ 3.5	+ 6,201.6%	4.8	+ 75.9%
Tokio Marine & Nichido Life	1.1	3.2	+ 2.0	+ 172.0%	11.2	+ 28.8%
Tokio Marine & Nichido Financial Life ^{*2}	0.9	0.0	- 0.9	- 93.6%	0.1	+ 62.9%
Overseas subsidiaries ^{*3}	28.2	23.1	- 5.0	- 18.0%	90.8	+ 25.5%
Financial and general	1.1	1.0	- 0.1	- 15.6%	3.4	+ 29.5%
Purchase method adjustments	- 1.8	- 0.6	+ 1.1		- 4.0	
Amortization of goodwill/negative goodwill	- 4.2	- 4.2	+ 0.0		- 16.9	
Others (Elimination, etc.) ^{*4}	- 27.5	- 42.8	- 15.2		- 64.4	

*1 "Insurance premiums and other" at Tokio Marine & Nichido Life exceeds "Life insurance premiums" on a consolidated basis due to the difference in accounting format between life and non-life operations; the consolidated results are shown in the non-life format.

*2 Since Tokio Marine & Nichido Financial Life will be merged into Tokio Marine & Nichido Life on October 1st 2014, the projections for the first half of FY2014 are reported as "FY2014 Projections".

*3 The amount of dividends transferred between overseas subsidiaries (1Q FY2013: 20.9 billion yen; 1Q FY2014: 8.3 billion yen) are deducted from the amount of ordinary profit and net income of "Overseas subsidiaries".

*4 "Others" include figures of other group companies and consolidation adjustments (dividends paid to Tokio Marine & Nichido, etc.).