

**Supplemental Material for 3Q FY2014 Conference Call  
(For the Nine Months Ended December 31, 2014)**

February 13, 2015  
Tokio Marine Holdings, Inc.  
(unit: billions of yen, except for %)

■ Ordinary Income	FY2013 3Q	FY2014 3Q	YoY		FY2014 Projections as of Nov. 19	Progress
			Change	%		
<b>Ordinary income (TMHD Consolidated)</b>	<b>3,167.3</b>	<b>3,245.3</b>	+ 78.0	+ 2.5%		
<b>Net premiums written (TMHD Consolidated)</b>	<b>2,134.3</b>	<b>2,318.9</b>	+ 184.5	+ 8.6%	3,030.0	76.5%
Tokio Marine & Nichido	1,467.2	1,515.9	+ 48.6	+ 3.3%	2,014.0	75.3%
Nisshin Fire	103.9	103.2	- 0.7	- 0.7%	136.5	75.7%
<b>Life insurance premiums*<sup>1</sup> (TMHD Consolidated)</b>	<b>263.1</b>	<b>155.4</b>	- 107.7	- 40.9%	500.0	31.1%
Tokio Marine & Nichido Life (Insurance premiums and other) <sup>2</sup>	456.0	537.4	+ 81.4	+ 17.9%	727.9	73.8%

  

■ Ordinary Profit	FY2013 3Q	FY2014 3Q	YoY		FY2014 Projections as of Nov. 19	Progress
			Change	%		
<b>Ordinary profit (TMHD Consolidated)</b>	<b>229.6</b>	<b>259.9</b>	+ 30.2	+ 13.2%	350.0	74.3%
Tokio Marine & Nichido	159.0	210.5	+ 51.4	+ 32.4%	285.0	73.9%
Nisshin Fire	5.5	13.6	+ 8.0	+ 144.0%	13.1	103.9%
Tokio Marine & Nichido Life <sup>2</sup>	13.1	7.7	- 5.4	- 41.5%	9.7	79.5%
Tokio Marine & Nichido Financial Life <sup>2</sup>	0.1	0.8	+ 0.7	+ 575.5%	0.8	100.0%
Overseas subsidiaries <sup>3</sup>	97.7	115.0	+ 17.2	+ 17.7%	134.4	85.6%
Financial and general	4.4	4.3	- 0.1	- 3.8%	5.9	73.2%
Purchase method adjustments	- 5.0	- 3.1	+ 1.8		- 5.3	
Amortization of goodwill/negative goodwill	- 13.0	- 13.1	- 0.1		- 17.5	
Others (Elimination, etc.) <sup>4</sup>	- 32.4	- 75.8	- 43.3		- 76.1	

  

■ Net Income	FY2013 3Q	FY2014 3Q	YoY		FY2014 Projections as of Nov. 19	Progress
			Change	%		
<b>Net income (TMHD Consolidated)</b>	<b>150.2</b>	<b>214.0</b>	+ 63.7	+ 42.4%	270.0	79.3%
Tokio Marine & Nichido	108.1	178.0	+ 69.8	+ 64.6%	227.0	78.4%
Nisshin Fire	3.7	12.4	+ 8.7	+ 234.1%	11.1	111.9%
Tokio Marine & Nichido Life <sup>2</sup>	8.1	20.2	+ 12.1	+ 148.8%	21.1	96.2%
Tokio Marine & Nichido Financial Life <sup>2</sup>	0.1	0.8	+ 0.7	+ 694.7%	0.8	100.0%
Overseas subsidiaries <sup>3</sup>	76.3	94.2	+ 17.9	+ 23.5%	106.0	88.9%
Financial and general	2.9	2.6	- 0.3	- 10.9%	3.7	71.6%
Purchase method adjustments	- 3.5	- 2.0	+ 1.4		- 3.2	
Amortization of goodwill/negative goodwill	- 13.0	- 13.1	- 0.1		- 17.5	
Others (Elimination, etc.) <sup>4</sup>	- 32.5	- 79.1	- 46.5		- 79.0	

\*1 "Insurance premiums and other" at Tokio Marine & Nichido Life exceeds "Life insurance premiums" on a consolidated basis due to the difference in accounting format between life and non-life operations; the consolidated results are shown in the non-life format.

\*2 Since Tokio Marine & Nichido Life (TMNL) and Tokio Marine & Nichido Financial Life (FL) merged on October 1st 2014, 3Q FY2014 results and FY2014 full-year projections for TMNL are the sum of its pre-merger results in the first half (April - September) and post-merger results in and after October 2014. Both of FL's 3Q FY2014 results and FY2014 full-year projections show its pre-merger results in the first half.

\*3 The amount of dividends transferred between overseas subsidiaries (3Q FY2013: 21.7 billion yen; 3Q FY2014: 36.1 billion yen) are deducted from the amount of ordinary profit and net income of "Overseas subsidiaries".

\*4 "Others" include figures of other group companies and consolidation adjustments (dividends paid to Tokio Marine & Nichido, etc.).