

**Supplemental Material for 2Q FY2013 Conference Call
(For the Six Months Ended September 30, 2013)**

November 19, 2013
Tokio Marine Holdings, Inc.
(unit: billions of yen, except for %)

■ Ordinary Income	FY2012 2Q	FY2013 2Q	Change	YoY	FY2013 Projections			
					Original	Revised	Difference	Progress
Ordinary income (TMHD Consolidated)	1,716.7	2,064.6	+ 347.8	+ 20.3%				
Net premiums written (TMHD Consolidated)	1,251.1	1,415.0	+ 163.9	+ 13.1%	2,710.0	2,800.0	+ 90.0	+ 50.5%
Tokio Marine & Nichido	929.7	971.2	+ 41.5	+ 4.5%	1,911.0	1,947.0	+ 36.0	+ 49.9%
Nisshin Fire	69.6	69.1	- 0.5	- 0.8%	138.5	137.9	- 0.6	+ 50.2%
Life insurance premiums^{*1} (TMHD Consolidated)	181.0	168.3	- 12.7	- 7.0%	460.0	440.0	- 20.0	+ 38.3%
Tokio Marine & Nichido Life (Insurance premiums and other)	257.3	294.2	+ 36.8	+ 14.3%	619.9	632.6	+ 12.7	+ 46.5%

■ Ordinary Profit	FY2012 2Q	FY2013 2Q	Change	YoY	FY2013 Projections			
					Original	Revised	Difference	Progress
Ordinary profit (TMHD Consolidated)	82.9	148.6	+ 65.7	+ 79.3%	270.0	285.0	+ 15.0	+ 52.2%
Tokio Marine & Nichido	52.7	107.6	+ 54.9	+ 104.3%	209.0	194.0	- 15.0	+ 55.5%
Nisshin Fire	- 0.5	3.8	+ 4.3	-	4.3	5.5	+ 1.2	+ 70.2%
Tokio Marine & Nichido Life	12.0	8.3	- 3.7	- 30.9%	11.6	15.5	+ 3.9	+ 53.6%
Tokio Marine & Nichido Financial Life	- 3.5	- 0.3	+ 3.2	-	- 5.8	2.6	+ 8.4	-
Overseas subsidiaries	40.5	92.3	+ 51.8	+ 128.0%	115.2	141.8	+ 26.6	+ 65.1%
Financial and general	2.1	3.0	+ 0.8	+ 41.2%	3.8	3.9	+ 0.1	+ 77.4%
Purchase method adjustments	- 2.8	- 3.4	- 0.6		- 4.1	- 4.3	- 0.2	
Amortization of goodwill/negative goodwill	- 3.5	- 8.7	- 5.2		- 16.9	- 17.4	- 0.5	
Others (Elimination, etc.) ^{*2}	- 13.9	- 53.9	- 40.0		- 47.1	- 56.6	- 9.5	

■ Net Income	FY2012 2Q	FY2013 2Q	Change	YoY	FY2013 Projections			
					Original	Revised	Difference	Progress
Net income (TMHD Consolidated)	62.5	91.4	+ 28.8	+ 46.2%	170.0	185.0	+ 15.0	+ 49.4%
Tokio Marine & Nichido	44.7	69.7	+ 24.9	+ 55.7%	137.0	130.0	- 7.0	+ 53.6%
Nisshin Fire	0.0	2.5	+ 2.4	+ 2,638.6%	2.6	3.4	+ 0.8	+ 73.6%
Tokio Marine & Nichido Life	7.5	5.0	- 2.4	- 32.6%	7.1	9.8	+ 2.7	+ 51.9%
Tokio Marine & Nichido Financial Life	- 5.4	- 0.3	+ 5.1	-	- 5.8	2.6	+ 8.4	-
Overseas subsidiaries	32.7	76.4	+ 43.7	+ 133.5%	95.9	113.6	+ 17.7	+ 67.3%
Financial and general	1.2	2.0	+ 0.8	+ 64.7%	2.3	2.4	+ 0.1	+ 85.9%
Purchase method adjustments	- 1.4	- 2.5	- 1.0		- 2.8	- 2.9	- 0.1	
Amortization of goodwill/negative goodwill	- 3.5	- 8.7	- 5.2		- 16.9	- 17.4	- 0.5	
Others (Elimination, etc.) ^{*2}	- 13.4	- 52.8	- 39.4		- 49.4	- 56.5	- 7.1	

*1 "Insurance premiums and other" at Tokio Marine & Nichido Life exceeds "Life insurance premiums" on a consolidated basis due to the difference in accounting format between life and non-life operations; the consolidated results are shown in the non-life format.

*2 Includes figures of other group companies and consolidation adjustments (intra-group dividends etc.).