

**Supplemental Material for 3Q FY2013 Conference Call  
(For the Nine Months Ended December 31, 2013)**

February 13, 2014  
Tokio Marine Holdings, Inc.  
(unit: billions of yen, except for %)

■ Ordinary Income	FY2012 3Q	FY2013 3Q	Change	YoY	FY2013 Projections			
					Previous projections as of Nov. 19	Revised projections as of Feb. 13	Difference	Progress
<b>Ordinary income (TMHD Consolidated)</b>	<b>2,693.8</b>	<b>3,167.3</b>	+ 473.4	+ 17.6%				
<b>Net premiums written (TMHD Consolidated)</b>	<b>1,885.5</b>	<b>2,134.3</b>	+ 248.8	+ 13.2%	2,800.0	<b>2,850.0</b>	+ 50.0	74.9%
Tokio Marine & Nichido	1,393.4	1,467.2	+ 73.7	+ 5.3%	1,947.0	1,947.0	-	75.4%
Nisshin Fire	105.3	103.9	- 1.3	- 1.3%	137.9	137.9	-	75.4%
<b>Life insurance premiums<sup>*1</sup> (TMHD Consolidated)</b>	<b>298.0</b>	<b>263.1</b>	- 34.8	- 11.7%	440.0	<b>380.0</b>	- 60.0	69.3%
Tokio Marine & Nichido Life (Insurance premiums and other)	398.6	456.0	+ 57.3	+ 14.4%	632.6	632.6	-	72.1%

■ Ordinary Profit	FY2012 3Q	FY2013 3Q	Change	YoY	FY2013 Projections			
					Previous projections as of Nov. 19	Revised projections as of Feb. 13	Difference	Progress
<b>Ordinary profit (TMHD Consolidated)</b>	<b>133.4</b>	<b>229.6</b>	+ 96.2	+ 72.1%	285.0	<b>285.0</b>	-	80.6%
Tokio Marine & Nichido	104.5	159.0	+ 54.5	+ 52.1%	194.0	181.0	- 13.0	87.9%
Nisshin Fire	1.2	5.5	+ 4.3	+ 363.0%	5.5	6.8	+ 1.2	82.0%
Tokio Marine & Nichido Life	21.2	13.1	- 8.0	- 37.9%	15.5	15.5	-	85.1%
Tokio Marine & Nichido Financial Life	- 4.3	0.1	+ 4.5	-	2.6	7.8	+ 5.2	1.6%
Overseas subsidiaries	71.6	119.4	+ 47.8	+ 66.8%	141.8	160.3	+ 18.5	74.5%
Adjustment for losses relating to Hurricane Sandy <sup>*2</sup> at overseas subsidiaries	- 22.0	-	+ 22.0	-				
Financial and general	3.1	4.4	+ 1.3	+ 41.7%	3.9	3.9	-	115.1%
Purchase method adjustments	- 2.3	- 5.0	- 2.6		- 4.3	- 4.0	+ 0.3	
Amortization of goodwill/negative goodwill	- 7.2	- 13.0	- 5.7		- 17.4	- 18.3	- 0.9	
Others (Elimination, etc.) <sup>*3</sup>	- 32.1	- 54.2	- 22.0		- 56.6	- 68.0	- 11.4	

■ Net Income	FY2012 3Q	FY2013 3Q	Change	YoY	FY2013 Projections			
					Previous projections as of Nov. 19	Revised projections as of Feb. 13	Difference	Progress
<b>Net income (TMHD Consolidated)</b>	<b>87.3</b>	<b>150.2</b>	+ 62.8	+ 72.0%	185.0	<b>185.0</b>	-	81.2%
Tokio Marine & Nichido	76.5	108.1	+ 31.5	+ 41.3%	130.0	120.0	- 10.0	90.1%
Nisshin Fire	0.5	3.7	+ 3.1	+ 577.7%	3.4	4.3	+ 0.8	86.5%
Tokio Marine & Nichido Life	13.2	8.1	- 5.0	- 38.4%	9.8	9.8	-	83.2%
Tokio Marine & Nichido Financial Life	- 6.3	0.1	+ 6.4	-	2.6	7.8	+ 5.2	1.4%
Overseas subsidiaries	60.6	98.0	+ 37.4	+ 61.8%	113.6	128.2	+ 14.6	76.5%
Adjustment for losses relating to Hurricane Sandy <sup>*2</sup> at overseas subsidiaries	- 17.3	-	+ 17.3	-				
Financial and general	1.8	2.9	+ 1.0	+ 56.8%	2.4	2.4	-	123.9%
Purchase method adjustments	- 1.5	- 3.5	- 2.0		- 2.9	- 2.6	+ 0.3	
Amortization of goodwill/negative goodwill	- 7.2	- 13.0	- 5.7		- 17.4	- 18.3	- 0.9	
Others (Elimination, etc.) <sup>*3</sup>	- 33.0	- 54.3	- 21.3		- 56.5	- 66.6	- 10.1	

\*1 "Insurance premiums and other" at Tokio Marine & Nichido Life exceeds "Life insurance premiums" on a consolidated basis due to the difference in accounting format between life and non-life operations; the consolidated results are shown in the non-life format.

\*2 Losses from Hurricane Sandy incurred in 4Q FY2012 of "overseas subsidiaries"(from October 1, 2012 to December 31, 2012), are adjusted to be recognized in 3Q FY2012 (from October 1, 2012 to December 31, 2012) consolidated results. Losses of Tokio Marine & Nichido are recognized in its 3Q FY2012 non-consolidated results.

\*3 Includes figures of other group companies and consolidation adjustments (intra-group dividends etc.).