

Tokio Marine Holdings, Inc: Business Results for the three months ended June 30, 2011
Supplemental Material for FY2011 1Q Conference Call

August 11, 2011

◆ Ordinary income

(unit: billions of yen, except for %)

	FY2011 1Q	FY2010 1Q	Difference	Y on Y	Projections for FY2011 (full year)	Progress
TMHD Consolidated (Ordinary income)	959.9	962.5	-2.6	-0.3%	3,350.0	28.7%
TMHD Consolidated (Net premiums written)	598.9	596.1	+ 2.7	+0.5%	2,296.0	26.1%
Tokio Marine & Nichido (Net premiums written)	442.0	439.2	+ 2.8	+0.6%	1,743.0	25.4%
Nisshin Fire (Net premiums written)	34.9	34.4	+ 0.4	+1.3%	136.1	25.7%
TMHD Consolidated (Life insurance premiums)	74.4	105.8	-31.4	-29.7%	452.6	16.4%
Tokio Marine & Nichido Life (Insurance premiums and other)	113.4	107.1	+ 6.2	+5.9%	497.6	22.8%
Tokio Marine & Nichido Financial Life (Insurance premiums and other)	5.2	49.6	-44.4	-89.5%	148.2	3.5%
(Reference)						
International business Total (Insurance premiums)	156.7	156.0	+ 0.7	+0.5%	577.0	27.2%

◆ Ordinary profit

(unit: billions of yen, except for %)

	FY2011 1Q	FY2010 1Q	Difference	Y on Y	Projections for FY2011 (full year)	Progress
TMHD Consolidated	83.8	87.9	-4.1	-4.7%	220.0	38.1%
Tokio Marine & Nichido	93.8	88.7	5.0	+5.7%	173.0	54.2%
Nisshin Fire	-0.7	2.1	-2.9	-134.5%	5.0	- 15.0%
Tokio Marine & Nichido Life	4.7	6.4	-1.7	-27.3%	18.6	25.4%
Tokio Marine & Nichido Financial Life	0.5	-2.8	3.4	-	0.0	-
Overseas subsidiaries (excluding the adjustment relating to natural disasters)	-19.6	22.3	-41.9	-188.2%	23.1	- 85.1%
Adjustment relating to natural disasters	33.4	-	33.4	-	33.4	100.0%
Financial and other business subsidiaries	-0.0	0.6	-0.7	-113.8%	2.6	- 3.6%
Impairment losses arising from purchase method adjustment	-2.8	-3.0	0.2		-9.3	
Amortization of goodwill/negative goodwill	-1.5	-1.5	-0.0		-6.1	
Other (Elimination, etc)	-23.7	-25.0	1.2		-20.4	

◆ Net income

(unit: billions of yen, except for %)

	FY2011 1Q	FY2010 1Q	Difference	Y on Y	Projections for FY2011 (full year)	Progress
TMHD Consolidated	55.1	56.4	-1.2	-2.2%	145.0	38.0%
Tokio Marine & Nichido	69.5	65.6	3.8	+5.8%	122.0	57.0%
Nisshin Fire	-0.3	1.5	-1.8	-124.1%	2.7	- 13.6%
Tokio Marine & Nichido Life	2.8	3.9	-1.0	-26.8%	11.3	25.4%
Tokio Marine & Nichido Financial Life	0.5	-2.9	3.4	-	0.0	-
Overseas subsidiaries (excluding the adjustment relating to natural disasters)	-16.3	18.3	-34.6	-189.4%	16.4	- 99.5%
Adjustment relating to natural disasters	27.9	-	27.9	-	27.9	100.0%
Financial and other business subsidiaries	-0.4	0.4	-0.8	-219.6%	1.3	- 37.3%
Impairment losses arising from purchase method adjustment	-2.2	-2.0	-0.2		-6.0	
Amortization of goodwill/negative goodwill	-1.5	-1.5	-0.0		-6.1	
Other (Elimination, etc)	-24.6	-26.9	2.2		-24.6	
(Reference)						
International business Total (Adjusted earnings) (including the adjustment relating to natural disasters)	10.0	17.3	-7.2	-42.1%	52.0	19.3%
Adjustment relating to natural disasters	27.9	-	27.9	-	27.9	100.0%