

TMHD Breakout of investment portfolio by asset class

Yen in millions

	As of March 31			As of September 30
	2023	2024	2025	2025
Cash and bank deposits	871,993	896,898	1,071,138	1,007,767
Receivables under resale agreements	999	999	299,812	-
Monetary receivables bought	1,863,824	2,326,324	3,051,927	4,365,226
Money trusts	8,000	7	7	310
Securities	18,489,522	20,680,544	19,262,988	18,034,715
Japanese bonds	9,471,705	9,259,689	7,882,829	6,987,174
of which government bonds	8,351,140	8,155,633	6,854,838	5,981,478
of which municipal bonds	67,486	53,955	31,896	29,167
of which corporate bonds	1,053,077	1,050,100	996,093	976,529
Japanese equities	2,439,106	3,568,464	2,169,462	1,825,285
Foreign securities	6,359,559	7,526,605	8,831,667	8,764,510
Other securities	219,150	325,786	379,029	457,745
Loans	2,558,741	2,817,606	3,140,328	2,906,331
Others	238,746	209,872	248,556	255,291

TMHD Split of foreign securities

	As of March 31			As of September 30
	2023	2024	2025	2025
Corporate bonds	33.1%	32.9%	34.2%	33.7%
Government bonds	12.7%	11.7%	11.5%	11.7%
Tax-exempt municipal bonds	18.8%	19.5%	19.5%	18.0%
Fund	8.3%	8.7%	9.7%	11.2%
Municipal bonds	11.9%	10.3%	8.4%	7.7%
CMOs	3.5%	5.4%	6.5%	6.6%
Equities	5.8%	5.7%	5.8%	6.0%
Other	5.6%	5.4%	4.1%	4.6%

The above figures are reference data obtained from the system used for risk management purposes and do not include shares of subsidiaries

TMHD Split of fixed income securities by credit rating

	As of March 31			As of September 30
	2023	2024	2025	2025
AAA	6.6%	8.5%	9.4%	10.2%
AA	11.8%	14.4%	17.1%	15.6%
A	62.9%	59.4%	53.3%	48.6%
BBB	11.5%	11.5%	13.7%	16.4%
Others	7.0%	5.9%	6.2%	8.9%

Rating categories are determined by the following method: Use the lowest rating among S&P, Moody's, and Fitch; if none are available, use JCR, then R&I, then the internal rating, and finally SVO rating.
The above figures are reference data obtained from the system used for risk management purposes.

TMHD Split of loans

	As of March 31			As of September 30
	2023	2024	2025	2025
CRE Loan	64.4%	59.8%	51.9%	46.2%
Residential real estate mortgages	6.5%	12.3%	22.2%	27.1%
Private loans and other	29.0%	27.8%	25.8%	26.6%

The above figures are reference data obtained from the system used for risk management purposes