

July 21, 2017

Tokio Marine Holdings Co.,Ltd

1-2-1 Marunouchi, Chiyoda-ku, Tokyo

Code No. 8766

Agreement of technical collaboration with Grand Guardian Insurance Public Co., Ltd

Tokio Marine Asia Pte. Ltd. (“TMAAsia”), a group company of Tokio Marine Holdings, Inc. (President and Group CEO: Tsuyoshi Nagano, the “Company”), has signed an agreement of technical collaboration with Grand Guardian Insurance Public Co., Ltd (“GGI”), a private insurance company in Myanmar.

On July 20, 2017, TMAAsia has signed an agreement of technical collaboration with GGI, a private insurance company in Myanmar.

Myanmar’s private insurance companies were allowed to enter the Myanmar insurance market in 2013, and 11 of them have started its operation since then. GGI was established in 2013 and has expanded its business across Myanmar through 12 branches as of the end of May 2017. GGI is particularly strong in the field of automobile insurance, distributed through its agents.

Tokio Marine & Nichido Fire Co., Ltd., another subsidiary of the Company, acquired an underwriting license in Thilawa Economic Zone in May 2015, and has been providing insurance coverage to our clients within this Zone.

By concluding the agreement of technical collaboration with GGI, we will be able to work closely with GGI to share and analyze market information to enhance our understanding of the insurance market needs in Myanmar. We will also be collaborating with GGI by sharing our know-how and extensive insurance expertise through trainings and workshops to support their continued growth in Myanmar.

We strongly believe that with this GGI and Tokio Marine Group’s collaboration, we will be able to contribute to the further development of Myanmar insurance industry moving forward.

【Overview of GGI】

- Company name: Grand Guardian Insurance Public Co., Ltd
- Head office: Yangon, Myanmar
- Capital: 46.92 Billion Kyat (3.84 Billion Yen)
- Date of establishment: June 12, 2013
- No. of employees: 402 (as of May 2017)
- No. of branches: 12 (as of May 2017)
- Products: Automobile, fire, and various life insurance coverages, etc.