

**Supplemental Material for 3Q FY2017 Conference Call  
(Business results for the nine months ended Dec. 31, 2017)**

February 14, 2018  
Tokio Marine Holdings, Inc.  
(unit: billions of yen, except for %)

■ Ordinary Income	FY2016 3Q	FY2017 3Q	YoY		FY2017 Projections		Difference	Progress
			Change	%	Previous projections as of Nov.17	Revised projections as of Feb.14		
<b>Ordinary income (TMHD Consolidated)</b>	<b>3,812.4</b>	<b>4,094.1</b>	+ 281.6	+ 7.4%				
<b>Net premiums written (TMHD Consolidated)</b>	<b>2,538.9</b>	<b>2,715.7</b>	+ 176.8	+ 7.0%	3,540.0	<b>3,540.0</b>	-	76.7%
Tokio Marine & Nichido	1,582.0	1,613.0	+ 31.0	+ 2.0%	2,145.0	2,145.0	-	75.2%
Nisshin Fire	105.9	107.4	+ 1.5	+ 1.5%	141.3	141.3	-	76.1%
<b>Life insurance premiums<sup>*1</sup> (TMHD Consolidated)</b>	<b>633.1</b>	<b>676.4</b>	+ 43.3	+ 6.8%	910.0	<b>910.0</b>	-	74.3%
Tokio Marine & Nichido Life (Insurance premiums and other)	617.1	645.4	+ 28.3	+ 4.6%	940.2	940.2	-	68.7%

  

■ Ordinary Profit	FY2016 3Q	FY2017 3Q	YoY		FY2017 Projections		Difference	Progress
			Change	%	Previous projections as of Nov.17	Revised projections as of Feb.14		
<b>Ordinary profit (TMHD Consolidated)</b>	<b>315.7</b>	<b>237.2</b>	- 78.5	- 24.9%	340.0	<b>340.0</b>	-	69.8%
Tokio Marine & Nichido	244.8	251.0	+ 6.1	+ 2.5%	322.0	322.0	-	78.0%
Nisshin Fire	5.5	3.7	- 1.7	- 31.3%	6.8	6.8	-	55.7%
Tokio Marine & Nichido Life	17.4	17.5	+ 0.0	+ 0.3%	25.1	25.1	-	69.7%
Overseas subsidiaries	118.7	89.2	- 29.4	- 24.8%	125.0	125.0	-	71.4%
Financial and general	4.5	5.0	+ 0.4	+ 10.7%	5.8	5.8	-	86.7%
Purchase method adjustments	- 3.3	- 2.4	+ 0.9		- 4.6	- 4.6	-	
Amortization of goodwill/negative goodwill	- 33.8	- 34.2	- 0.4		- 43.7	- 43.7	-	
Others (Elimination, etc.) <sup>*2</sup>	- 38.1	- 92.5	- 54.4		- 96.4	- 96.4	-	

  

■ Net Income	FY2016 3Q	FY2017 3Q	YoY		FY2017 Projections		Difference	Progress
			Change	%	Previous projections as of Nov.17	Revised projections as of Feb.14		
<b>Net income attributable to owners of the parent</b>	<b>228.1</b>	<b>159.3</b>	- 68.8	- 30.2%	230.0	<b>280.0</b>	+ 50.0	56.9%
Tokio Marine & Nichido	193.0	201.5	+ 8.5	+ 4.4%	250.0	250.0	-	80.6%
Nisshin Fire	3.8	2.6	- 1.1	- 29.7%	4.9	4.9	-	55.0%
Tokio Marine & Nichido Life	11.8	11.4	- 0.3	- 3.2%	16.3	16.3	-	70.5%
Overseas subsidiaries	92.5	64.0	- 28.4	- 30.8%	90.0	90.0	-	71.2%
The impact of US tax reform	-	-	-		-	50.0	+ 50.0	
Financial and general	2.9	3.4	+ 0.5	+ 18.1%	3.8	3.8	-	91.8%
Purchase method adjustments	- 4.1	- 1.9	+ 2.2		- 3.2	- 3.2	-	
Amortization of goodwill/negative goodwill	- 33.8	- 34.2	- 0.4		- 43.7	- 43.7	-	
Others (Elimination, etc.) <sup>*2</sup>	- 38.0	- 87.7	- 49.6		- 88.1	- 88.1	-	

\*1 "Insurance premiums and other" at Tokio Marine & Nichido Life can exceed "Life insurance premiums" on a consolidated basis due to the difference in accounting format between life and non-life operations; the consolidated results are shown in the non-life format.

\*2 "Others" include figures of other group companies and consolidation adjustments (dividends paid to Tokio Marine & Nichido, etc.).