

**Supplemental Material for 1Q FY2017 Conference Call  
(Business results for the three months ended June 30, 2017)**

August 8, 2017  
Tokio Marine Holdings, Inc.  
(unit: billions of yen, except for %)

■ Ordinary Income	FY2016 1Q	FY2017 1Q	YoY		FY2017 Projections	Progress
			Change	%		
			<b>Ordinary income (TMHD Consolidated)</b>	<b>1,378.5</b>		
<b>Net premiums written (TMHD Consolidated)</b>	<b>894.4</b>	<b>919.3</b>	+ 24.9	+ 2.8%	<b>3,490.0</b>	+ 26.3%
Tokio Marine & Nichido	531.4	551.5	+ 20.0	+ 3.8%	2,140.0	+ 25.8%
Nisshin Fire	36.0	36.7	+ 0.7	+ 1.9%	141.5	+ 26.0%
<b>Life insurance premiums<sup>*1</sup> (TMHD Consolidated)</b>	<b>215.0</b>	<b>219.0</b>	+ 3.9	+ 1.9%	<b>890.0</b>	+ 24.6%
Tokio Marine & Nichido Life (Insurance premiums and other)	204.2	211.6	+ 7.4	+ 3.7%	933.6	+ 22.7%

  

■ Ordinary Profit	FY2016 1Q	FY2017 1Q	YoY		FY2017 Projections	Progress
			Change	%		
			<b>Ordinary profit (TMHD Consolidated)</b>	<b>128.0</b>		
Tokio Marine & Nichido	113.3	144.0	+ 30.6	+ 27.1%	339.0	+ 42.5%
Nisshin Fire	1.3	1.9	+ 0.5	+ 42.8%	6.5	+ 30.0%
Tokio Marine & Nichido Life	8.9	4.0	- 4.9	- 55.3%	34.5	+ 11.6%
Overseas subsidiaries	31.7	38.3	+ 6.6	+ 20.8%	170.0	+ 22.6%
Financial and general	1.1	1.5	+ 0.3	+ 32.5%	5.7	+ 27.7%
Purchase method adjustments	- 2.3	- 1.0	+ 1.3		- 3.8	
Amortization of goodwill/negative goodwill	- 12.3	- 12.3	+ 0.0		- 43.6	
Others (Elimination, etc.) <sup>*2</sup>	- 13.7	- 52.8	- 39.0		- 103.3	

  

■ Net Income	FY2016 1Q	FY2017 1Q	YoY		FY2017 Projections	Progress
			Change	%		
			<b>Net income attributable to owners of the parent</b>	<b>97.2</b>		
Tokio Marine & Nichido	92.0	120.1	+ 28.0	+ 30.5%	270.0	+ 44.5%
Nisshin Fire	1.1	1.3	+ 0.2	+ 21.3%	4.5	+ 30.8%
Tokio Marine & Nichido Life	6.2	2.5	- 3.7	- 59.6%	23.9	+ 10.5%
Overseas subsidiaries	26.4	29.4	+ 3.0	+ 11.7%	127.0	+ 23.2%
Financial and general	0.8	1.0	+ 0.2	+ 30.4%	3.8	+ 27.9%
Purchase method adjustments	- 3.3	- 0.7	+ 2.5		- 2.8	
Amortization of goodwill/negative goodwill	- 12.3	- 12.3	+ 0.0		- 43.6	
Others (Elimination, etc.) <sup>*2</sup>	- 13.6	- 53.3	- 39.6		- 102.8	

\*1 "Insurance premiums and other" at Tokio Marine & Nichido Life can exceed "Life insurance premiums" on a consolidated basis due to the difference in accounting format between life and non-life operations; the consolidated results are shown in the non-life format.

\*2 "Others" include figures of other group companies and consolidation adjustments (dividends paid to Tokio Marine & Nichido, etc.).