## Supplemental Material for 1Q FY2016 Conference Call (Business results for the three months ended June 30, 2016)

August 9, 2016 Tokio Marine Holdings, Inc. (unit: billions of yen, except for %)

Problem							
Crimary income (TMHD Consolidated)	■ Ordinary Income			YoY			Progress
Net promises witten (TMHD Consolidated)   1,097.3   1,378.5   + 281.2   + 25.6%				Change 04			
Net premiums written (TMHD Consolidated)	Ordinary income (TMHD Consolidated)	1 097 3	1 378 5				
Tokio Marine & Nichido   S31.6   S31.4   -0.2   -0.0%   2,135.0   +24.9%     Nisshin Fire   35.8   36.0   +0.1   +0.5%   140.8   +25.6%     Life insurance premiums** (TMHD Consolidated)   8.4   215.0   +206.6   +2.455.1%   800.0   +26.9%     Tokio Marine & Nichido Life (Insurance premiums and other)   188.3   204.2   +15.8   +8.4%   874.4   +23.4%     Tokio Marine & Nichido Life (Insurance premiums and other)   125.9   128.0   +2.0   +1.6%   380.0   +33.7%     Nisshin Fire   125.9   128.0   +2.0   +1.6%   380.0   +33.7%     Nisshin Fire   4.2   1.3   -3.0   -68.9%   6.4   +2.13%     Tokio Marine & Nichido Life   4.5   6.9   +4.4   +97.6%   22.9   +39.1%     Overseas subsidiaries   42.1   31.7   -10.3   -24.6%   164.1   +19.4%     Financial and general   -0.2   -2.3   -2.0   -4.8%     Amortization of goodwill/negative goodwill   -4.6   -12.3   -7.7   +8.7%   265.0   +36.7%     Nisahin Fire   31.6   -2.2   +7.7   +8.7%   265.0   +36.7%     Nisahin Fire   31.6   -2.2   +7.7   +8.7%   265.0   +36.7%     Nisahin Fire   31.1   -2.2   -64.1%   4.3   -26.8%     Tokio Marine & Nichido Life   31.6   -2.4   -7.7   +8.7%   265.0   +36.7%     Nisahin Fire   31.8   -2.6   -5.4   -17.2%   -10.9%   -15.6   -40.9%     Tokio Marine & Nichido Life   31.6   -2.4   -5.4   -17.2%   -10.9%     Tokio Marine & Nichido Life   31.6   -2.4   -5.4   -17.2%   -10.9%     Tokio Marine & Nichido Life   31.6   -2.4   -5.4   -17.2%   -10.9%     Tokio Marine & Nichido Life   31.6   -2.4   -5.4   -17.2%   -10.9%     Tokio Marine & Nichido Life   31.8   -2.6   -5.4   -17.2%   -10.9%     Tokio Marine & Nichido Life   -3.1   -3.0   -3.3   -3.2   -3.4     Purchase method adjustments   -0.1   -3.3   -3.2   -3.4     Amortization of goodwill/negative goodwill   -4.6   -12.3   -7.7   -4.9.5	,		· ·	i			
Nissthin Fire   35.8   36.0   + 0.1   + 0.5%   140.8   + 25.6%     Life Insurance premiums** (TMHD Consolidated)   8.4   215.0   + 206.6   + 2.455.1%   800.0   + 26.9%     Tokio Marine & Nichido Life (Insurance premiums and other)   188.3   204.2   + 15.8   + 8.4%   874.4   + 23.4%     Tokio Marine & Nichido Life (Insurance premiums and other)   125.9   128.0   + 2.0   + 1.6%   380.0   + 33.7%     Tokio Marine & Nichido   91.5   113.3   + 21.8   + 23.8%   309.0   + 33.7%     Tokio Marine & Nichido Life   4.5   8.9   + 4.4   + 97.6%   22.9   + 39.1%     Overseas subsidiaries   42.1   31.7   - 10.3   - 24.6%   164.1   + 19.4%     Financial and general   1.4   1.1   - 0.2   - 16.6%   4.3   + 27.7%     Purchase method adjustments   -0.2   -2.3   -2.0   -4.8     Amortization of goodwillhegative goodwill   -4.6   -12.3   -7.7   -7.24     Tokio Marine & Nichido Life   -7.24   -7.24     Nissthin Fire   -7.24   -7.24   -7.24     Not Income attributable to owners of the parent   -7.24   -7.24   -7.24     Tokio Marine & Nichido Life   -7.24   -7.24   -7.24   -7.24     Not Income attributable to owners of the parent   -7.24   -7.24   -7.24   -7.24   -7.24     Tokio Marine & Nichido Life   -7.24   -7.25   -7.24   -7.25   -7.25   -7.25   -7.25     Tokio Marine & Nichido Life   -7.24   -7.25   -7.25   -7.25   -7.25   -7.25   -7.25     Tokio Marine & Nichido Life   -7.24   -7.25							
Tokio Marine & Nichido Life (Insurance premiums and other)   183.3   204.2   15.8   18.4							
Tokio Marine & Nichido Life (Insurance premiums and other)   188.3   204.2   + 15.8   + 8.4%   874.4   + 23.4%							
■ Not Income    Not Income attributable to owners of the parent   Progress							
Tokio Marine & Nichido   125.9   128.0   +2.0   +1.6%   380.0   +33.7%	Tokio Marine & Nichido Life (Insurance premiums and other)	100.3	204.2	т 15.0	T 0.470	074.4	T 23.470
Tokio Marine & Nichido   125.9   128.0   +2.0   +1.6%   380.0   +33.7%							Progress
Change   %	Ordinary Profit			YoY			
Tokio Marine & Nichido				Change	%		
Nisshin Fire	Ordinary profit (TMHD Consolidated)	125.9	128.0	+ 2.0	+ 1.6%	380.0	+ 33.7%
Tokio Marine & Nichido Life	Tokio Marine & Nichido	91.5	113.3	+ 21.8	+ 23.8%	309.0	+ 36.7%
August   A	Nisshin Fire	4.3	1.3	- 3.0	- 68.9%	6.4	+ 21.3%
Financial and general   1.4   1.1   -0.2   -16.6%   4.3   +27.7%	Tokio Marine & Nichido Life	4.5	8.9	+ 4.4	+ 97.6%	22.9	+ 39.1%
Purchase method adjustments	Overseas subsidiaries	42.1	31.7	- 10.3	- 24.6%	164.1	+ 19.4%
Amortization of goodwill/negative goodwill  Amortization of goodwill/negative goodwill  - 4.6	Financial and general	1.4	1.1	- 0.2	- 16.6%	4.3	+ 27.7%
■ Net Income    FY2015   FY2016   Tokio Marine & Nichido   Nisshin Fire   Nisshin Fire   Nisshin Fire   Nisshin Eight   Nisshin express   Nisshin express	Purchase method adjustments	- 0.2	- 2.3	- 2.0		- 4.8	
■ Net Income    FY2015   1Q	Amortization of goodwill/negative goodwill	- 4.6	- 12.3	- 7.7		- 49.5	
1Q   1Q   1Q   1Q   Projections   Progress   Progress	Others (Elimination, etc.) <sup>2</sup>	- 13.0	- 13.7	- 0.7		- 72.4	
1Q   1Q   1Q   1Q   Projections   Progress   Progress							
Net income attributable to owners of the parent   89.4   97.2   +7.7   +8.7%   265.0   +36.7%     Tokio Marine & Nichido   69.0   92.0   +23.0   +33.3%   245.0   +37.6%     Nisshin Fire   3.1   1.1   -2.0   -64.1%   4.3   +26.6%     Tokio Marine & Nichido Life   3.1   6.2   +3.1   +99.8%   15.6   +40.0%     Overseas subsidiaries   31.8   26.4   -5.4   -17.2%   120.7   +21.9%     Financial and general   0.9   0.8   -0.0   -10.2%   3.0   +27.1%     Purchase method adjustments   -0.1   -3.3   -3.2   -3.4     Amortization of goodwill/negative goodwill   -4.6   -12.3   -7.7   -49.5	■ Net Income			YoY			Description
Tokio Marine & Nichido   69.0   92.0   +23.0   +33.3%   245.0   +37.6%     Nisshin Fire   3.1   1.1   -2.0   -64.1%   4.3   +26.6%     Tokio Marine & Nichido Life   3.1   6.2   +3.1   +99.8%   15.6   +40.0%     Overseas subsidiaries   31.8   26.4   -5.4   -17.2%   120.7   +21.9%     Financial and general   0.9   0.8   -0.0   -10.2%   3.0   +27.1%     Purchase method adjustments   -0.1   -3.3   -3.2   -3.4     Amortization of goodwill/negative goodwill   -4.6   -12.3   -7.7   -49.5		102	ıu	Change	%	Frojections	Progress
Nisshin Fire       3.1       1.1       -2.0       -64.1%       4.3       + 26.6%         Tokio Marine & Nichido Life       3.1       6.2       + 3.1       + 99.8%       15.6       + 40.0%         Overseas subsidiaries       31.8       26.4       - 5.4       - 17.2%       120.7       + 21.9%         Financial and general       0.9       0.8       - 0.0       - 10.2%       3.0       + 27.1%         Purchase method adjustments       - 0.1       - 3.3       - 3.2       - 3.4         Amortization of goodwill/negative goodwill       - 4.6       - 12.3       - 7.7       - 49.5	Net income attributable to owners of the parent	89.4	97.2	+ 7.7	+ 8.7%	265.0	+ 36.7%
Tokio Marine & Nichido Life       3.1       6.2       + 3.1       + 99.8%       15.6       + 40.0%         Overseas subsidiaries       31.8       26.4       - 5.4       - 17.2%       120.7       + 21.9%         Financial and general       0.9       0.8       - 0.0       - 10.2%       3.0       + 27.1%         Purchase method adjustments       - 0.1       - 3.3       - 3.2       - 3.4         Amortization of goodwill/negative goodwill       - 4.6       - 12.3       - 7.7       - 49.5	Tokio Marine & Nichido	69.0	92.0	+ 23.0	+ 33.3%	245.0	+ 37.6%
Overseas subsidiaries         31.8         26.4         - 5.4         - 17.2%         120.7         + 21.9%           Financial and general         0.9         0.8         - 0.0         - 10.2%         3.0         + 27.1%           Purchase method adjustments         - 0.1         - 3.3         - 3.2         - 3.4           Amortization of goodwill/negative goodwill         - 4.6         - 12.3         - 7.7         - 49.5	Nisshin Fire	3.1	1.1	- 2.0	- 64.1%	4.3	+ 26.6%
Financial and general   0.9   0.8   -0.0   -10.2%   3.0   +27.1%	Tokio Marine & Nichido Life	3.1	6.2	+ 3.1	+ 99.8%	15.6	+ 40.0%
Purchase method adjustments  - 0.1 - 3.3 - 3.2 - 3.4  Amortization of goodwill/negative goodwill  - 4.6 - 12.3 - 7.7 - 49.5	Overseas subsidiaries	31.8	26.4	- 5.4	- 17.2%	120.7	+ 21.9%
Amortization of goodwill/negative goodwill  - 4.6 - 12.3 - 7.7 - 49.5	Financial and general	0.9	0.8	- 0.0	- 10.2%	3.0	+ 27.1%
	Purchase method adjustments	- 0.1	- 3.3	- 3.2		- 3.4	
Others (Elimination, etc.) <sup>-2</sup> - 13.9 - 13.6 + 0.2 - 70.7	Amortization of goodwill/negative goodwill	- 4.6	- 12.3	- 7.7		- 49.5	
	Others (Elimination, etc.) <sup>*2</sup>	- 13.9	- 13.6	+ 0.2		- 70.7	

<sup>\*1 &</sup>quot;Insurance premiums and other" at Tokio Marine & Nichido Life can exceed "Life insurance premiums" on a consolidated basis due to the difference in accounting format between life and non-life operations; the consolidated results are shown in the non-life format.

<sup>\*2 &</sup>quot;Others" include figures of other group companies and consolidation adjustments (dividends paid to Tokio Marine & Nichido, etc.).