

**Supplemental Material for FY2015 Conference Call
(Business results for the year ended March 31, 2016)**

May 20, 2016
Tokio Marine Holdings, Inc.
(unit: billions of yen, except for %)

■ Ordinary Income	FY2014	FY2015	YoY		FY2016 Projections	YoY	
			Change	%		Change	%
Ordinary income (TMHD Consolidated)	4,327.9	4,579.0	+ 251.0	+ 5.8%			
Net premiums written (TMHD Consolidated)	3,127.6	3,265.5	+ 137.9	+ 4.4%	3,460.0	+ 194.4	+ 6.0%
Tokio Marine & Nichido	2,036.7	2,128.3	+ 91.5	+ 4.5%	2,135.0	+ 6.6	+ 0.3%
Nisshin Fire	136.6	138.6	+ 2.0	+ 1.5%	140.8	+ 2.1	+ 1.5%
Life insurance premiums^{*1} (TMHD Consolidated)	220.4	471.6	+ 251.2	+ 114.0%	800.0	+ 328.3	+ 69.6%
Tokio Marine & Nichido Life (Insurance premiums and other) ²	779.1	819.4	+ 40.3	+ 5.2%	874.4	+ 54.9	+ 6.7%

■ Ordinary Profit	FY2014	FY2015	YoY		FY2016 Projections	YoY	
			Change	%		Change	%
Ordinary profit (TMHD Consolidated)	358.1	385.8	+ 27.6	+ 7.7%	380.0	- 5.8	- 1.5%
Tokio Marine & Nichido	264.0	377.2	+ 113.1	+ 42.9%	309.0	- 68.2	- 18.1%
Nisshin Fire	17.6	9.7	- 7.9	- 45.0%	6.4	- 3.3	- 34.1%
Tokio Marine & Nichido Life ²	20.6	29.0	+ 8.3	+ 40.3%	22.9	- 6.1	- 21.1%
Overseas subsidiaries	155.1	145.7	- 9.4	- 6.1%	164.1	+ 18.3	+ 12.6%
Financial and general	6.2	5.7	- 0.4	- 8.0%	4.3	- 1.4	- 24.8%
Purchase method adjustments	- 4.3	- 1.4	+ 2.8		- 4.8	- 3.3	
Amortization of goodwill/negative goodwill	- 18.7	- 18.6	+ 0.0		- 49.5	- 30.8	
Others (Elimination, etc.) ³	- 82.6	- 161.4	- 78.8		- 72.4	+ 89.0	

■ Net Income	FY2014	FY2015	YoY		FY2016 Projections	YoY	
			Change	%		Change	%
Net income attributable to owners of the parent^{*4}	247.4	254.5	+ 7.1	+ 2.9%	265.0	+ 10.4	+ 4.1%
Tokio Marine & Nichido	185.3	301.6	+ 116.2	+ 62.8%	245.0	- 56.6	- 18.8%
Nisshin Fire	12.5	6.1	- 6.4	- 51.2%	4.3	- 1.8	- 30.0%
Tokio Marine & Nichido Life ²	28.8	14.7	- 14.0	- 48.9%	15.6	+ 0.8	+ 5.7%
Overseas subsidiaries	124.5	111.5	- 13.0	- 10.4%	120.7	+ 9.1	+ 8.2%
Financial and general	3.2	3.4	+ 0.2	+ 6.8%	3.0	- 0.4	- 14.2%
Purchase method adjustments	- 0.9	- 0.0	+ 0.8		- 3.4	- 3.3	
Amortization of goodwill/negative goodwill	- 18.7	- 18.6	+ 0.0		- 49.5	- 30.8	
Others (Elimination, etc.) ³	- 87.4	- 164.2	- 76.8		- 70.7	+ 93.5	

*1 "Insurance premiums and other" at Tokio Marine & Nichido Life exceeds "Life insurance premiums" on a consolidated basis due to the difference in accounting format between life and non-life operations; the consolidated results are shown in the non-life format.

*2 Since Tokio Marine & Nichido Life (TMNL) and Tokio Marine & Nichido Financial Life (FL) merged on October 1st 2014, FY2014 results for TMNL are the sum of the results of the two companies.

*3 "Others" include figures of other group companies and consolidation adjustments (dividends paid to Tokio Marine & Nichido, etc.).

*4 Reflecting amendments of "Accounting Standard for Business Combinations" etc, the presentation method of "Net income" was amended to "Net income attributable to owners of the parent".