

As of March 31, 2008

NISSHIN INSURANCE GUERNSEY PCC LIMITED

Insurance business

Nisshin Insurance Claims Adjusting Company, Limited

Insurance related business

Universal Risk Solution Company, Limited

Insurance related business

Nisshin Fire Career and Life Service Company, Limited

Outsourcing service business of general affairs,
accounting and staffing service

**Nisshin Information System
Development Company, Limited**

Outsourcing service business of general affairs,
accounting and bookkeeping

Nisshin Fire Insurance Service Company, Limited

Outsourcing service business of general affairs,
accounting and bookkeeping

Nisshin Kasai Sogo Service Company, Limited

Other business